



## KCB INVESTMENT BANK LIMITED AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 DECEMBER 2024

STATEMENT OF COMPREHENSIVE INCOME	31-Dec-24 Audited	31-Dec-23 Audited		31-Dec-24 Audited	31-Dec-23 Audited
	(Kshs '000')	(Kshs '000')		(Kshs '000')	(Kshs '000')
<b>Income</b>			<b>Share Capital and Reserves</b>		
Brokerage Commissions	161,539	12,715	Paid Up Ordinary Share Capital	400,000	400,000
Advisory/Consultancy Fees	57,000	60,654	Retained Earnings	430,525	226,268
Interest income	74,235	70,509	Revaluation Reserves	(21,508)	(53,002)
Administration Fees	66,275	17,310	<b>Total Shareholder's Funds</b>	<b>809,017</b>	<b>573,266</b>
Fund Management Fees	891	817			
Realized profits/(Loss) on Investments	54,848	69,619	<b>Current Liabilities</b>		
<b>Total Income</b>	<b>414,788</b>	<b>231,624</b>	Clients creditors	216,882	118,823
<b>Expenses</b>			Amount due to Related Parties	12,720	2,401
Employee Costs	103,218	70,545	Trade payables	202,967	20,848
Directors emoluments	6,723	2,645	Accrued expenses	42,768	3,916
Operational and Administrative Expenses	21,676	23,034	Bank overdrafts	149,497	168,596
Depreciation Expenses	1,454	830	<b>Total Current Liabilities</b>	<b>624,834</b>	<b>314,584</b>
Amortization Expenses	207	52	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,433,851</b>	<b>887,850</b>
<b>Total Expenses</b>	<b>133,278</b>	<b>97,106</b>			
<b>Operating Profit</b>	<b>281,510</b>	<b>134,518</b>	<b>OTHER DISCLOSURES</b>		
Finance Costs	15,553	17,165	<b>CAPITAL STRENGTH</b>		
<b>Profit/Loss Before Tax</b>	<b>265,957</b>	<b>117,353</b>	a. Paid Up Capital	400,000	400,000
Tax Charge	61,700	19,138	b. Minimum Capital Required	250,000	250,000
<b>Profit/Loss After Tax</b>	<b>204,257</b>	<b>98,215</b>	<b>(a-b) Excess/(Deficiency)</b>	<b>150,000</b>	<b>150,000</b>
			<b>SHAREHOLDER FUNDS</b>		
<b>STATEMENT OF FINANCIAL POSITION</b>	<b>31-Dec-24 Audited</b>	<b>31-Dec-23 Audited</b>	a. Total Shareholder Funds	809,017	573,266
<b>Non-Current Assets</b>			b. Minimum Shareholder Funds Required	250,000	250,000
Property Plant and Equipment	10,131	11,585	<b>(a-b) Excess/(Deficiency)</b>	<b>559,017</b>	<b>323,266</b>
Deferred Tax Asset	20,044	61,819	<b>LIQUID CAPITAL</b>		
Investments or deposits in CDSC/NSE	10,155	10,155	a. Liquid Capital	656,925	395,226
Investment in Quoted Equities	12,800	-	b. Minimum Liquid Capital (Higher of Kes. 30 million and 8% of Liabilities)	49,987	30,000
Investments in Government securities	750,357	570,732	<b>(a-b) Excess/(Deficiency)</b>	<b>606,938</b>	<b>365,226</b>
Intangible Assets	25,758	25,965	<b>CLIENTS FUNDS</b>		
<b>Total Non-Current Assets</b>	<b>829,245</b>	<b>680,256</b>	a. Total clients creditors	216,882	118,823
			b. Total Clients' Cash and Bank balances	216,882	118,823
<b>Current Assets</b>			<b>c. Excess/Deficiency</b>	<b>-</b>	<b>-</b>
Other trade receivables	7,769	11,445			
Investments in equities/Fixed income securities	-	8,368			
Total clients Cash and Bank balances	216,882	118,823			
Office Cash and Bank balances	379,955	68,958			
<b>Total Current Assets</b>	<b>604,606</b>	<b>207,594</b>			
<b>TOTAL ASSETS</b>	<b>1,433,851</b>	<b>887,850</b>			

The financial statements are extracts from the books of the institution for the period ended 31 December 2024.

FOR KCB INVESTMENT BANK

DUNCAN ONYANGO  
DIRECTOR

ALBERT SIGEI  
DIRECTOR

For People. For Better.

Regulated by the Capital Markets Authority