

	KCB BANK KENYA			NATIONAL BANK OF KENYA			KCB GROUP PLC COMPANY			KCB GROUP PLC CONSOLIDATED		
	31-Mar-24 Kshs 000 Un-audited	31-Dec-23 Kshs 000 Audited	31-Mar-23 Kshs 000 Un-audited	31-Mar-24 Kshs 000 Un-audited	31-Dec-23 Kshs 000 Audited	31-Mar-23 Kshs 000 Un-audited	31-Mar-24 Kshs 000 Un-audited	31-Dec-23 Kshs 000 Audited	31-Mar-23 Kshs 000 Un-audited	31-Mar-24 Kshs 000 Un-audited	31-Dec-23 Kshs 000 Audited	31-Mar-23 Kshs 000 Un-audited
<b>I. STATEMENT OF FINANCIAL POSITION</b>												
<b>A. ASSETS</b>												
1. Cash (both Local & Foreign)	8,477,716	12,004,831	7,012,428	1,188,646	2,093,761	1,355,093	-	-	-	33,631,297	33,872,211	30,475,370
2. Balances due from Central Bank of Kenya	41,177,966	37,025,707	28,587,984	4,308,112	6,115,301	5,890,587	-	-	-	45,486,078	43,141,008	34,478,571
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
Investment securities:												
5. a) Held at amortized cost: a. Kenya Government securities	141,913,697	141,142,941	126,338,375	22,368,159	23,798,376	24,382,348	-	-	-	164,767,350	165,397,160	151,179,265
b. Other securities	-	-	-	303,928	295,081	303,831	-	-	-	25,359,088	31,530,068	31,263,261
b) Fair value through OCI: a. Kenya Government securities	162,976,441	160,391,132	77,326,775	23,221,547	22,212,977	22,827,274	-	-	-	187,128,296	183,500,472	100,922,453
b. Other securities	2,024,175	1,962,601	2,126,118	-	-	-	-	-	-	15,785,557	16,774,484	14,353,641
6. Deposits and balances due from local banking institutions	5,603,872	-	2,252,893	4,356,609	6,095,778	1,650,663	1,175,065	926,902	622,880	8,972,002	6,095,778	3,904,315
7. Deposits and balances due from banking institutions abroad	148,976,787	222,625,002	7,198,603	1,106,684	2,457,670	4,937,748	-	-	-	327,369,136	423,401,851	185,575,950
8. Tax recoverable	-	-	-	267,867	275,374	-	113,188	113,188	90,291	-	-	-
9. Loans and advances to customers (net)	698,236,955	740,241,723	654,659,988	81,867,746	79,483,476	74,668,415	-	-	-	1,017,419,109	1,095,943,714	928,824,144
10. Balances due from group companies	9,628,304	8,151,025	7,624,757	192,714	29,692	28,406	944,483	5,969,547	1,312,658	-	-	-
11. Investments in associates	590,558	590,558	446,875	888,910	989,304	727,492	-	-	-	1,479,468	1,579,861	1,174,367
12. Investments in subsidiary companies	-	-	-	5,000	5,000	24,963	114,280,238	114,280,238	114,270,238	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	12,600,607	12,600,607	12,600,607	-	-	-	-	-	-	17,985,406	19,190,742	12,600,607
15. Property and equipment	11,002,744	11,388,392	10,937,588	1,780,947	1,890,183	2,023,957	866,007	840,667	824,217	24,139,568	26,885,118	31,032,505
16. Prepaid lease rentals	113,908	114,532	116,403	-	-	-	-	-	-	119,153	119,789	121,683
17. Intangible assets	3,153,559	3,155,620	3,129,802	1,292,143	995,902	431,274	979	1,491	3,039	16,429,333	19,324,498	22,328,404
18. Deferred tax asset	28,481,309	29,773,610	21,093,450	6,737,478	6,786,926	4,595,976	77,956	77,956	109,865	37,084,425	38,463,248	27,070,553
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	52,879,872	44,201,546	34,091,236	7,064,296	7,581,563	7,725,036	35,837	88,959	88,257	73,040,552	65,653,989	55,298,733
<b>21. TOTAL ASSETS</b>	<b>1,327,838,470</b>	<b>1,425,369,827</b>	<b>995,543,882</b>	<b>156,950,786</b>	<b>161,106,364</b>	<b>151,573,063</b>	<b>117,493,753</b>	<b>122,298,948</b>	<b>117,321,445</b>	<b>1,996,195,818</b>	<b>2,170,873,991</b>	<b>1,630,603,822</b>
<b>B. LIABILITIES</b>												
22. Balances due to Central Bank of Kenya	55,155,966	44,054,813	20,966,128	18,766,735	10,022,068	13,951,314	-	-	-	73,095,080	57,374,970	34,917,442
23. Customer deposits	997,078,186	1,116,875,397	728,530,697	105,443,195	118,307,630	99,786,755	-	-	-	1,501,007,203	1,690,908,411	1,196,587,247
24. Deposits and balances due to local banking institutions	10,378,822	2,841,913	12,953,768	5,623,098	1,437,359	5,780,801	-	-	-	15,551,759	6,833,383	18,479,541
25. Deposits and balances due to foreign banking institutions	6,184,931	9,571,500	10,075,378	944,522	3,721,647	9,289,831	-	-	-	21,023,857	23,601,108	42,509,059
26. Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-
27. Borrowed funds	64,882,049	75,277,742	58,125,397	4,605,349	5,509,747	4,643,551	-	-	-	76,093,644	88,658,067	62,636,131
28. Balances due to group companies	2,131,625	1,072,354	121,615	121,615	103,494	122,223	6,690,378	11,170,103	3,975,000	-	-	-
29. Tax payable	3,265,060	1,265,190	1,418,775	-	92,397	-	-	-	-	5,722,851	3,667,590	4,420,671
30. Dividends payable	-	-	3,213,463	-	-	-	-	-	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	-	2,831,235	3,458,836	4,492,295
32. Retirement benefit liability	601,000	601,000	585,000	-	-	-	-	-	-	601,000	601,000	1,036,399
33. Other liabilities	37,018,978	35,092,114	35,065,774	10,282,497	11,431,352	2,868,298	521,056	625,186	508,988	61,696,378	60,209,732	50,679,309
<b>34. TOTAL LIABILITIES</b>	<b>1,176,696,617</b>	<b>1,286,652,023</b>	<b>870,934,380</b>	<b>145,787,011</b>	<b>150,533,297</b>	<b>136,535,170</b>	<b>7,211,434</b>	<b>11,795,289</b>	<b>4,483,988</b>	<b>1,757,622,927</b>	<b>1,935,313,097</b>	<b>1,415,758,094</b>
<b>C. SHAREHOLDERS' FUNDS</b>												
35. Paid up/Assigned capital	53,986,100	53,986,100	53,986,100	12,683,038	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463
36. Share premium/(discount)	-	-	-	3,141,319	3,141,319	3,141,319	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149
37. Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-
38. Retained earnings/Accumulated losses	97,198,486	77,018,593	52,348,784	(5,904,116)	(6,939,156)	(4,433,806)	79,378,707	79,600,047	75,506,919	220,599,605	196,151,469	154,543,615
39. Statutory loan loss reserve	8,599,833	17,609,858	23,318,826	3,056,479	3,647,302	4,584,996	-	-	-	7,139,215	17,152,294	24,850,534
40. Other Reserves/Re-measurement of defined benefit asset/liability	(8,642,566)	(9,896,747)	(5,044,208)	(1,812,945)	(1,959,436)	(937,654)	-	-	-	(27,187,553)	(16,684,337)	(11,067,418)
41. Proposed dividends	-	-	-	-	-	-	-	-	-	6,426,926	-	6,426,926
42. Capital grants	-	-	-	-	-	-	-	-	-	-	-	-
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>151,141,853</b>	<b>138,717,804</b>	<b>124,609,502</b>	<b>11,163,775</b>	<b>10,573,067</b>	<b>15,037,893</b>	<b>110,282,319</b>	<b>110,503,659</b>	<b>112,837,457</b>	<b>231,454,879</b>	<b>227,523,038</b>	<b>208,144,935</b>
44. Minority Interest	-	-	-	-	-	-	-	-	-	7,118,012	8,037,857	6,700,793
<b>45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>1,327,838,470</b>	<b>1,425,369,827</b>	<b>995,543,882</b>	<b>156,950,786</b>	<b>161,106,364</b>	<b>151,573,063</b>	<b>117,493,753</b>	<b>122,298,948</b>	<b>117,321,445</b>	<b>1,996,195,818</b>	<b>2,170,873,991</b>	<b>1,630,603,822</b>
<b>II. STATEMENT OF COMPREHENSIVE INCOME</b>												
<b>1. INTEREST INCOME</b>												
1.1. Loans and advances	22,195,431	74,671,015	15,564,523	2,352,783	7,590,011	1,708,699	-	-	-	33,634,690	121,633,439	24,694,179
1.2. Government securities	22,667,203	32,498,604	6,292,972	1,471,620	5,642,888	1,386,535	-	-	-	13,322,430	42,685,815	8,780,611
1.3. Deposits and placements with banking institutions	1,266,489	2,629,985	10,839	35,105	125,673	7,182	10,707	33,709	7,324	2,129,776	3,855,694	137,762
1.4. Other Interest Income	-	-	-	8,846	35,501	8,749	75,499	218,051	-	-	-	-
<b>1.5 Total interest income</b>	<b>34,129,123</b>	<b>109,799,604</b>	<b>21,868,334</b>	<b>3,868,354</b>	<b>13,394,073</b>	<b>3,111,165</b>	<b>86,206</b>	<b>251,760</b>	<b>7,324</b>	<b>49,086,896</b>	<b>168,174,948</b>	<b>33,612,552</b>
<b>2. INTEREST EXPENSE</b>												
2.1. Customer deposits	10,424,954	32,241,049	5,755,304	1,090,499	3,912,421	833,018	-	-	-	13,077,168	41,824,359	7,803,278
2.2. Deposits and placement from banking institutions	3,133,340	2,192,142	2,955,545	1,186,173	1,186,173	363,456	73,037	-	-	4,848,031	18,544,986	3,654,065
2.3. Other interest expenses	64,227	291,444	76,474	100,806	391,432	48,155	-	218,051	-	97,058	471,620	95,250
<b>2.4. Total interest expenses</b>	<b>13,622,521</b>	<b>45,024,812</b>	<b>8,023,920</b>	<b>1,486,850</b>	<b>5,490,026</b>	<b>1,244,629</b>	<b>73,037</b>	<b>218,051</b>	<b>-</b>	<b>18,022,257</b>	<b>60,840,965</b>	<b>11,552,593</b>
<b>3. NET INTEREST INCOME/(LOSS)</b>	<b>20,506,602</b>	<b>64,774,792</b>	<b>13,844,414</b>	<b>2,381,504</b>	<b>7,904,047</b>	<b>1,866,536</b>	<b>13,169</b>	<b>33,709</b>	<b>7,324</b>	<b>31,064,639</b>	<b>107,333,983</b>	<b>22,059,959</b>
<b>4. OTHER OPERATING INCOME</b>												
4.1. Fees and commissions on loans and advances	2,120,661	10,072,187	2,726,701	90,694	302,143	86,140	-	-	-	2,813,468	11,400,891	2,720,692
4.2. Other fees and commissions	3,327,555	11,644,226	2,718,609	439,200	1,366,559	286,576	-	-	-	7,220,827	27,027,250	7,080,655
4.3. Foreign exchange trading income	4,006,299	7,276,984	1,919,861	378,538	952,087	259,354	(168,141)	31,446	11,122	4,795,028	10,844,304	2,646,032
4.4. Dividend Income	-	-	-	-	51,144	51,144	-	-	-	-	-	-
4.5. Other income	789,350	4,332,503	1,143,429	(21,784)	596,877	172,993	251,474	1,328,965	347,419	2,593,871	8,632,280	2,342,914
<b>4.6. Total other operating income</b>	<b>10,243,865</b>	<b>33,325,900</b>	<b>8,508,600</b>	<b>886,648</b>	<b>3,268,810</b>	<b>856,207</b>	<b>83,333</b>	<b>2,451,579</b>	<b>358,541</b>	<b>17,423,194</b>	<b>57,904,725</b>	<b>14,790,293</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>30,750,467</b>	<b>98,100,692</b>	<b>22,353,014</b>	<b>3,268,152</b>	<b>11,172,857</b>	<b>2,722,743</b>	<b>96,502</b>	<b>2,485,288</b>	<b>365,865</b>	<b>48,487,833</b>	<b>165,238,708</b>	<b>36,850,252</b>
<b>6. OTHER OPERATING EXPENSES</b>												
6.1. Loan loss provision	4,710,108	25,063,168	3,319,686	548,445	3,057,378	407,394	-	-	-	6,318,369	33,635,567	4,118,282
6.2. Staff costs	5,484,271	19,851,859	5,126,629	1,243,569	5,272,805	1,303,881	84,572	613,127	266,776	9,651,029	38,143,333	9,359,554
6.3. Directors' emoluments	48,026	488,337	145,992	5,854	25,998	7,680	84,914	348,150	11,850	282,829	670,453	236,355
6.4. Rental charges	49,569	236,405	87,385	44,344	190,589	45,063	-					