

| | KCB KENYA BANK | | | NATIONAL BANK OF KENYA | | | KCB GROUP PLC COMPANY | | | KCB GROUP PLC CONSOLIDATED | | |
|--|-------------------------------------|----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|-------------------------------------|
| | 31-Mar-23 Kshs 000 Un-audited | 31-Dec-22 Kshs 000 Audited | 31-Mar-22 Kshs 000 Un-audited | 31-Mar-23 Kshs 000 Un-audited | 31-Dec-22 Kshs 000 Audited | 31-Mar-22 Kshs 000 Un-audited | 31-Mar-23 Kshs 000 Un-audited | 31-Dec-22 Kshs 000 Audited | 31-Mar-22 Kshs 000 Un-audited | 31-Mar-23 Kshs 000 Un-audited | 31-Dec-22 Kshs 000 Audited | 31-Mar-22 Kshs 000 Un-audited |
| I. STATEMENT OF FINANCIAL POSITION | | | | | | | | | | | | |
| A. ASSETS | | | | | | | | | | | | |
| 1. Cash (both Local & Foreign) | 7,012,428 | 10,332,230 | 8,528,043 | 1,355,093 | 1,432,365 | 1,091,995 | - | - | - | 30,475,370 | 29,290,313 | 18,647,891 |
| 2. Balances due from Central Bank of Kenya | 28,587,984 | 32,017,676 | 22,427,593 | 5,890,587 | 3,806,747 | 3,378,494 | - | - | - | 34,478,571 | 35,824,423 | 25,806,087 |
| 3. Kenya Government and other securities held for dealing purposes | - | - | 2,577,572 | - | - | - | - | - | - | - | 17,403,315 | 7,365,423 |
| 4. Financial Assets at fair value through profit and loss | - | - | - | - | - | - | - | - | - | - | - | - |
| Investment securities: | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. a) Held at amortized cost: a. Kenya Government securities | 126,338,375 | 126,184,144 | 99,784,029 | 24,382,348 | 24,564,568 | 33,429,933 | - | - | - | 151,179,265 | 151,200,443 | 133,408,701 |
| b. Other securities | - | - | - | 303,831 | 295,081 | - | - | - | - | 31,263,261 | 13,321,996 | 9,484,978 |
| b) Fair value through OCI: a. Kenya Government securities | 77,326,775 | 77,640,039 | 91,405,803 | 22,827,274 | 23,831,380 | 18,193,460 | - | - | - | 100,922,453 | 102,147,970 | 110,237,643 |
| b. Other securities | 2,126,118 | 2,065,406 | 2,126,118 | - | - | - | - | - | - | 14,353,641 | 12,349,621 | 21,311,556 |
| 6. Deposits and balances due from local banking institutions | 2,252,893 | 1,700,652 | 2,645,218 | 1,650,663 | 1,722,415 | 1,352,457 | 622,880 | 711,662 | 3,449,910 | 3,904,315 | 1,722,415 | 3,997,675 |
| 7. Deposits and balances due from banking institutions abroad | 7198,603 | 23,430,225 | 7,404,906 | 6,537,748 | 856,588 | 946,746 | - | - | - | 185,575,950 | 187,926,359 | 36,724,170 |
| 8. Tax recoverable | - | 2,306,005 | - | - | 35,633 | - | - | 90,291 | 90,291 | 92,517 | 336,465 | - |
| 9. Loans and advances to customers (net) | 654,659,988 | 613,892,181 | 551,160,564 | 74,668,415 | 71,188,674 | 67,470,096 | - | - | - | 928,824,144 | 863,326,077 | 704,366,078 |
| 10. Balances due from group companies | 7,624,757 | 10,228,308 | 4,834,579 | 28,406 | 20,504 | - | 1,312,658 | - | 58,396 | - | - | - |
| 11. Investments in associates | 446,875 | 446,875 | 400,253 | 727,492 | 630,147 | 682,051 | - | - | - | 1,174,367 | 1,077,022 | 400,254 |
| 12. Investments in subsidiary companies | - | - | - | 24,963 | 24,963 | - | 114,270,238 | 114,270,238 | 87,963,501 | - | - | - |
| 13. Investments in joint ventures | - | - | - | - | - | - | - | - | - | - | - | - |
| 14. Investment properties | 12,600,607 | 12,600,607 | 10,227,387 | - | - | - | - | - | - | 12,600,607 | 12,600,607 | 10,666,255 |
| 15. Property and equipment | 10,937,588 | 9,812,222 | 9,815,944 | 2,023,957 | 2,107,445 | 3,967,622 | 824,217 | 828,090 | 822,035 | 31,032,505 | 29,729,053 | 21,705,496 |
| 16. Prepaid lease rentals | 116,403 | 117,027 | 118,899 | - | - | - | - | - | - | 121,683 | 122,313 | 124,215 |
| 17. Intangible assets | 3,129,802 | 3,439,459 | 4,160,335 | 431,274 | 413,519 | 555,525 | 3,039 | 3,545 | 5,065 | 22,328,404 | 21,214,824 | 7,366,736 |
| 18. Deferred tax asset | 21,093,450 | 20,130,483 | 19,237,528 | 4,595,976 | 4,423,855 | 3,384,397 | 109,865 | 109,865 | 44,703 | 27,070,553 | 25,757,832 | 22,982,095 |
| 19. Retirement benefit asset | - | - | - | - | - | - | - | - | - | - | - | - |
| 20. Other assets | 34,091,236 | 25,009,222 | 21,625,181 | 7,725,036 | 7,415,390 | 6,021,806 | 88,257 | 61,405 | 60,764 | 55,298,733 | 49,736,614 | 32,313,157 |
| 21. TOTAL ASSETS | 995,543,882 | 971,352,761 | 858,479,952 | 151,573,063 | 142,769,274 | 140,499,545 | 117,321,445 | 116,075,096 | 92,496,891 | 1,630,603,822 | 1,554,029,968 | 1,166,908,410 |
| B. LIABILITIES | | | | | | | | | | | | |
| 22. Balances due to Central Bank of Kenya | 20,966,128 | 37,227,730 | 7,994,240 | 13,951,314 | - | 6,995,020 | - | - | - | 34,917,442 | 37,227,730 | 14,989,260 |
| 23. Customer deposits | 728,530,697 | 694,515,583 | 631,128,521 | 99,786,755 | 105,675,307 | 98,656,380 | - | - | - | 1,196,587,247 | 1,135,417,382 | 845,817,474 |
| 24. Deposits and balances due to local banking institutions | 12,953,768 | 14,203,190 | 9,474,922 | 5,780,801 | 12,276,816 | 9,905,645 | - | - | - | 18,479,541 | 24,466,261 | 19,211,284 |
| 25. Deposits and balances due to foreign banking institutions | 10,075,378 | 11,388,422 | 8,826,476 | 9,289,831 | 6,213,529 | 5,462,230 | - | - | - | 42,509,059 | 31,093,170 | 26,081,695 |
| 26. Other money market deposits | - | - | - | - | - | - | - | - | - | - | - | - |
| 27. Borrowed funds | 58,125,397 | 54,574,726 | 33,314,599 | 4,643,551 | 628,790 | - | - | - | - | 62,636,131 | 63,609,957 | 37,843,109 |
| 28. Balances due to group companies | - | 1,321,852 | - | 122,223 | 38,104 | - | 3,975,000 | 2,360,330 | - | - | - | - |
| 29. Tax payable | 1,418,775 | - | 9,094,891 | 92,397 | - | 284,351 | - | - | - | 4,420,671 | - | 9,415,579 |
| 30. Dividends payable | 3,213,463 | 3,213,463 | 4,858,749 | - | - | 274 | - | - | - | - | - | - |
| 31. Deferred tax liability | - | - | - | - | - | - | - | - | - | 4,492,295 | 4,492,295 | 655,000 |
| 32. Retirement benefit liability | 585,000 | 585,000 | 458,000 | - | - | - | - | - | - | 1,036,399 | 585,000 | 458,000 |
| 33. Other liabilities | 35,065,774 | 30,928,460 | 27,534,923 | 2,868,298 | 2,846,796 | 2,812,303 | 508,988 | 765,947 | 617,866 | 50,679,309 | 50,861,910 | 28,713,957 |
| 34. TOTAL LIABILITIES | 870,934,380 | 847,958,426 | 732,685,321 | 136,535,170 | 127,679,342 | 124,116,203 | 4,483,988 | 3,126,277 | 617,866 | 1,415,758,094 | 1,347,753,705 | 983,185,358 |
| C. SHAREHOLDERS' FUNDS | | | | | | | | | | | | |
| 35. Paid up/Assigned capital | 53,986,100 | 53,986,100 | 53,986,100 | 12,683,038 | 12,683,038 | 12,683,038 | 3,213,463 | 3,213,463 | 3,213,463 | 3,213,463 | 3,213,463 | 3,213,463 |
| 36. Share premium/(discount) | - | - | - | 3,141,319 | 3,141,319 | 27,690,149 | 27,690,149 | 27,690,149 | 27,690,149 | 27,690,149 | 27,690,149 | 27,690,149 |
| 37. Revaluation reserves | - | - | - | - | - | 1,200,558 | - | - | - | 2,487,666 | 2,487,666 | 1,200,558 |
| 38. Retained earnings/Accumulated losses | 52,348,784 | 42,463,463 | 69,859,150 | (4,433,806) | (4,324,159) | (5,121,889) | 75,506,919 | 75,618,281 | 54,548,487 | 154,543,615 | 147,205,910 | 146,104,167 |
| 39. Statutory loan loss reserve | 23,318,826 | 26,755,145 | 4,435,113 | 4,584,996 | 4,374,215 | 4,789,033 | - | - | - | 24,850,534 | 26,707,228 | 7,372,172 |
| 40. Other Reserves/Re-measurement of defined benefit asset/liability | (5,044,208) | (4,385,198) | (2,485,732) | (13,765,4) | (784,481) | (308,717) | - | - | - | (11,067,418) | (13,530,926) | (10,174,046) |
| 41. Proposed dividends | - | - | - | - | - | - | - | 6,426,926 | 6,426,926 | 6,426,926 | 6,426,926 | 6,426,926 |
| 42. Capital grants | - | - | - | - | - | - | - | - | - | - | - | - |
| 43. TOTAL SHAREHOLDERS' FUNDS | 124,609,502 | 123,394,335 | 125,794,631 | 15,037,893 | 15,089,932 | 16,383,342 | 112,837,457 | 112,948,819 | 91,879,025 | 208,144,935 | 200,200,416 | 181,833,389 |
| 44. Minority Interest | - | - | - | - | - | - | - | 6,700,793 | 6,075,847 | - | 1,889,663 | - |
| 45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS | 995,543,882 | 971,352,761 | 858,479,952 | 151,573,063 | 142,769,274 | 140,499,545 | 117,321,445 | 116,075,096 | 92,496,891 | 1,630,603,822 | 1,554,029,968 | 1,166,908,410 |
| II. STATEMENT OF COMPREHENSIVE INCOME | | | | | | | | | | | | |
| 1. INTEREST INCOME | | | | | | | | | | | | |
| 1.1. Loans and advances | 15,564,523 | 59,625,463 | 14,283,620 | 1,708,699 | 7,499,952 | 1,702,206 | - | - | - | 24,694,179 | 84,174,056 | 18,799,438 |
| 1.2. Government securities | 6,292,972 | 23,482,989 | 5,264,090 | 1,386,535 | 5,616,106 | 1,496,467 | - | - | - | 8,780,611 | 32,860,929 | 7,658,863 |
| 1.3. Deposits and placements with banking institutions | 10,839 | 222,611 | 50,364 | 7182 | 40,017 | 22,174 | 7,324 | 19,383 | 1,788 | 137,762 | 176,455 | 169,340 |
| 1.4. Other Interest Income | - | - | - | 8,749 | 35,501 | 8,749 | - | - | - | - | - | - |
| 1.5 Total interest income | 21,868,334 | 83,331,063 | 19,598,074 | 3,111,165 | 13,191,576 | 3,229,596 | 7,324 | 19,383 | 1,788 | 33,612,552 | 117,751,440 | 26,627,641 |
| 2. INTEREST EXPENSE | | | | | | | | | | | | |
| 2.1. Customer deposits | 5,755,304 | 17,834,494 | 4,005,233 | 833,018 | 3,123,059 | 739,857 | - | - | - | 7,803,278 | 25,213,637 | 5,734,751 |
| 2.2. Deposits and placement from banking institutions | 2,192,142 | 3,777,636 | 570,879 | 363,456 | 853,860 | 261,740 | - | - | - | 3,654,065 | 5,415,481 | 10,459,933 |
| 2.3. Other interest expenses | 76,474 | 337,545 | 85,794 | 48,155 | 171,048 | 43,220 | - | - | - | 95,250 | 469,013 | 107,141 |
| 2.4. Total interest expenses | 8,023,920 | 21,949,675 | 4,661,906 | 1,244,629 | 4,147,967 | 1,044,817 | - | - | - | 11,552,593 | 31,098,131 | 6,887,825 |
| 3. NET INTEREST INCOME/(LOSS) | 13,844,414 | 61,381,388 | 14,936,168 | 1,866,536 | 9,043,609 | 2,184,779 | 7,324 | 19,383 | 1,788 | 22,059,959 | 86,653,309 | 19,739,816 |
| 4. OTHER OPERATING INCOME | | | | | | | | | | | | |
| 4.1. Fees and commissions on loans and advances | 2,726,701 | 9,687,992 | 2,319,803 | 86,140 | 182,740 | 68,572 | - | - | - | 2,720,692 | 10,639,803 | 2,573,801 |
| 4.2. Other fees and commissions | 2,718,609 | 7,489,825 | 2,053,377 | 286,576 | 781,435 | 182,497 | - | - | - | 7,080,655 | 12,347,508 | 3,349,111 |
| 4.3. Foreign exchange trading income | 1,919,861 | 8,916,989 | 1,184,287 | 259,354 | 964,611 | 120,605 | 11,122 | 13,504 | 2,333 | 2,646,032 | 11,078,891 | 1,739,501 |
| 4.4. Dividend income | - | - | - | 5,114 | - | - | - | - | - | - | - | - |
| 4.5. Other income | 114,429 | 5,274,148 | 1,234,746 | 172,993 | 390,978 | 110,731 | 347,419 | 1,412,053 | 128,495 | 2,342,914 | 9,185,313 | 1,629,160 |
| 4.6. Total other operating income | 8,508,600 | 31,368,954 | 6,792,213 | 856,207 | 2,319,764 | 482,405 | 358,541 | 34,249,971 | 4,989,577 | 14,790,293 | 43,251,515 | 9,291,573 |
| 5. TOTAL OPERATING INCOME | 22,353,014 | 92,750,342 | 21,728,381 | 2,722,743 | 11,363,373 | 2,667,184 | 365,865 | 34,269,354 | 4,991,365 | 36,850,252 | 129,904,824 | 29,031,389 |
| 6. OTHER OPERATING EXPENSES | | | | | | | | | | | | |
| 6.1. Loan loss provision | 3,319,686 | 8,560,331 | 1,701,574 | 407,394 | 2,003,475 | 221,107 | - | - | - | 4,118,282 | 13,206,881 | 2,075,384 |
| 6.2. Staff costs | 5,126,629 | 18,518,101 | 4,310,870 | 1,303,881 | 4,694,743 | 1,095,477 | 266,776 | 1,210,780 | 237,970 | 9,359,554 | 30,262,179 | |