KCE	KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 MARCH 2021												
		KC 31-Mar-21	B KENYA BANK 31-Dec-20	31-Mar-20	NATION 31-Mar-21	IAL BANK OF KEN 31-Dec-20	NYA 31-Mar-20	K 31-Mar-21	CB GROUP PLC (COMPANY) 31-Dec-20	31-Mar-20		CB GROUP PLC ONSOLIDATED) 31-Dec-20	31-Mar-20
	IENT OF FINANCIAL POSITION	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited
2 Balance 3 Kenya 0 4 Financi	oth Local & Foreign) s due from Central Bank of Kenya iovernment and other securities held for dealing purposes al Assets at fair value through profit and loss	7,615,802 27,913,129 405,097	7,597,722 25,839,259 2,019,227	7,012,397 36,538,551 1,018,114 -	1,249,469 4,133,434 - -	1,100,330 3,750,586 - -	1,736,165 3,800,171 - -	-	-	:	15,239,536 32,046,563 405,097 -	15,152,993 29,589,845 2,019,227	15,564,160 40,338,722 1,018,114 -
Investm 5 a) Held	ent securities: at armotized cost: a. Kenya Government securities b.Other securities	72,058,395	69,422,464	53,226,189	33,614,230	34,460,222	37,231,962	:	-	:	106,009,625 10,457,544	103,882,686 10,597,858	90,458,151 8,051,064
	alue through OCI: a. Kenya Government securities b. Other securities s and balances due from local banking institutions	68,656,825 - 2,459,041	71,106,673 - 3,097,833	89,878,296 1,698,705 6,077,642	15,148,032 - 1,367,120	15,096,249 - 1,357,790	7,417,750 - 1,051,419	- - 1,160,495	- - 1,146,705	25,240 1,432,715	84,520,247 11,139,894 3,826,161	86,202,922 8,081,389 4,455,623	97,325,778 6,807,967 7,129,061
7 Deposit 8 Tax rec	s and balances due from banking institutions abroad verable nd advances to customers (net)	5,373,275 496,213,998	8,662,093	15,603,672 463,085,623	1,234,389 306,432 57,668,263	755,496 304,692 55,539,275	395,444 231,360 47,879,059	-	24,920	27,834	34,520,821 597,110,217	39,117,240 425,728 595,254,297	42,943,498 553,861,270
10 Balance 11 Investm	is due from group companies ents in associates ents in subsidiary companies	5,058,801 600,000	492,537,561 5,715,418 600,000	3,892,669	616,044 24,963	630,353 24,963	480,881 19,963	9,473,050 - 79,661,797	212,778 - 79,661,797	9,090,027 - 79,227,397	600,000	600,000	600,000
13 Investm 14 Investm	ents in joint ventures ent properties y and equipment	6,287,000 9,150,404	6,035,000 9,977,222	5,642,223 10,359,302	4,213,320	4,374,108	4,432,535	614,904	616,428	611,821	6,287,000 18,522,034	6,035,000 19,967,596	5,642,223 20,683,599
16 Prepaid 17 Intangit	y and equiphent lease rentals leasests d tax asset	121,396 4,398,952 14,975,006	122,019 4,443,725 13,789,704	123,894 4,992,174 9,216,872	665,434 3,052,139	744,447	4,432,333 - 975,331 3,024,490	7,091	7,597	9,117 69	121,396 5,382,267 18,651,925	120,015 5,499,457 17,647,182	125,899 6,301,879 13,051,236
19 Retirem 20 Othera	ent benefit asset ssets	23,174,407	37,132,433	19,947,514	6,294,900	3,136,380	5,120,226 113,796,756	14,550	33,330	91,286	32,682,285	43,161,195 987,810,253	<u>37,165,614</u> 947,068,235
B LIABILI 22 Balance	TIES es due to Central Bank of Kenya	744,461,528	758,345,431	728,913,837	129,588,169	126,841,620		90,933,593	81,703,555	90,515,506	977,522,612	-	_
24 Deposit 25 Deposit	er deposits s and balances due to local banking institutions s and balances due to foreign banking institutions	569,271,015 3,818,386 843,468	588,627,915 1,776,411 662,973	580,142,217 1,606,534 1,541,324	99,090,859 8,137,398 7,941,366	99,229,389 6,460,632 6,981,903	92,000,375 3,581,037 3,289,035	-	-	-	749,414,204 8,955,784 8,282,292	767,224,467 7,237,043 12,431,235	740,444,394 5,187,571 8,092,433
27 Borrow 28 Balance	ioney market deposits ed funds is due to group companies	33,930,412	34,706,661	19,222,105	-	-	-	- - 3,810,669	3,553,491	2,857,018	35,961,305	37,032,388	21,969,872
29 Tax pay 30 Dividen 31 Deferre	able ds payable d tax liability	3,416,320 9,177,637	-	2,007,973 8,097,915	5,681	5,681	5,811	32,532	- - 10,152	-	3,800,169	-	2,108,655
32 Retirem 33 <u>Other li</u>	ient benefit liability abilities IABILITIES	177,000 <u>16,977,287</u> 637,611,525	177,000 21,123,927 647,074,887	- 18,123,042 630,741,110	- 2,227,454 117,402,758	2,228,471 114,906,076	- <u>3,061,076</u> 101,937,334	- 42,952 3,886,153	52,364 3,616,007	- 197,393 3,054,411	177,000 23,423,640 830,014,394	177,000 21,283,837 845,385,970	- 33,719,230 811,522,155
C SHARE 35 Paid up	HOLDERS' FUNDS (Assigned capital remium/(discount)	53,986,100	53,986,100	53,986,100	12,368,906	12,368,906	12,368,906	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149
37 Revalua 38 Retaine	tion reserves d earnings/Accumulated losses y loan loss reserve	53,771,579	48,232,365	41,143,497 3,795,828	1,225,905 (5,602,693) 4,074,991	1,225,905 (5,506,873) 3,794,213	1,255,693 (5,565,416) 3,800,239	52,930,365	43,970,473	(51,503) 48,575,346	1,225,905 116,209,950 4,584,440	1,225,905 112,819,978 2,154,895	1,255,693 98,809,628 6,685,208
40 Other R 41 Propose	eserves/Re-measurement of defined benefit asset/liability ad dividends	(907,676)	(125,558) 9,177,637	(752,698)	118,302	53,393	3,800,237	3,213,463	3,213,463	- - 8,033,640	(8,629,152) 3,213,463	(7,893,570) 3,213,463	(10,141,701) 8,033,640
43 TOTALS 44 Minorit	HAREHOLDERS' FUNDS / Interest	106,850,003	111,270,544	98,172,727	12,185,411	11,935,544	11,859,422	87,047,440	78,087,548	87,461,095	147,508,218	142,424,283	135,546,080
II STATEN	IABILITIES AND SHAREHOLDERS' FUNDS IENT OF COMPREHENSIVE INCOME	744,461,528	758,345,431	728,913,837	129,588,169	126,841,620	113,796,756	90,933,593	81,703,555	90,515,506	977,522,612	987,810,253	947,068,235
1.1 Loans a 1.2 Governi	ST INCOME nd advances nent securities	12,869,217 4,057,503	52,176,373 16,220,619	11,896,104 3,683,039	1,326,844 1,365,620	4,641,097 5,002,783	1,268,617 1,162,797	-	-	-	15,817,634 5,955,180	64,770,327 23,177,656	14,663,657 5,274,889
1.4 <u>Other Ir</u> 1.5 <u>Total in</u>	s and placements with banking institutions terest Income	117,279 - - 17,043,999	510,169 	190,164 - 	25,475 2,717,939	86,617 - 9,730,497	19,312 	6,246 - 6,246	31,329 - 31,329	14,425 - 14,425	196,797 - 	797,469 	268,430 -
2.1 Custom	ST EXPENSE er deposits s and placement from banking institutions	3,271,842 453,778	14,269,287 1,167,011	3,531,341 320,960	692,354 100,340	2,463,293 150,287	596,326 15,565	:	-	:	4,536,748 706,618	18,855,318 1,952,551	4,685,278 467,758
2.3 <u>Other in</u> 2.4 <u>Total in</u>	terest expenses terest expenses TEREST INCOME/(LOSS)	3,725,620 13,318,379	15,436,298 53,470,863	3,852,301 11,917,006	19,131 811,825 1,906,114	98,475 2,712,055 7,018,442	24,002 635,893 1,814,833	- - 6,246	- - 31,329	- - 14,425	<u>5,243,366</u> 16,726,245	20,807,869	<u>5,153,036</u> 15,053,940
4 OTHER 4.1 Fees an	OPERATING INCOME d commissions on loans and advances es and commissions	1,383,087	7,881,136	2,563,123 1,932,572	18,778 259,261	97,005 894,858	44,851 299,070	-	-	-	1,486,113 2,486,492	7,504,666	2,670,815 2,730,873
4.3 Foreign 4.4 Dividen	exchange trading income d Income	722,245	3,416,282 	971,964 727,301	109,916	486,807 118,065 279,087	89,737 57,000 41,550	(438) 9,177,637	37,601 170,000	20,795 170,000 112,694	1,189,421	5,389,620	1,479,246
4.6 <u>Total ot</u> 5 <u>TOTAL</u>	her operating income DPERATING INCOME	782,302 4,436,570 17,754,949	22,371,714 75,842,577	6,194,960 18,111,966	90,100 478,055 2,384,169	1,875,822 8,894,264	532,208 2,347,041	165,721 9,342,920 9,349,166	506,956 714,557 745,886	<u>303,489</u> 317,914	6,313,889 23,040,134	28,450,601 96,388,184	<u>1,016,126</u> 7,897,060 22,951,000
6.1 Loan lo 6.2 Staff co		2,494,297 4,166,307	23,398,651 13,485,558	2,510,549 4,123,350	204,781 1,078,550	1,387,426 4,077,889	294,514 1,001,102	157,083	658,846	163,114	2,861,063 6,055,027	27,508,441 20,451,028	2,897,881 5,811,719
6.4 Rental 6.5 Depreci	ation charge on property and equipment	32,655 83,116 526,819	248,102 208,882 2,201,665	24,710 16,821 514,120	5,541 40,117 168,737 98,807	20,436 173,612 669,051	4,761 34,280 168,044	7,539 - 3,335 506	50,354 12,184	10,041 - 2,781	72,739 182,487 847,399 566,447	296,200 389,603 3,609,291	61,083 109,662 832,029
6.7 <u>Other o</u> 6.8 <u>Total ot</u>	sation charges perating expenses her operating expenses	435,495 2,161,140 9,899,829	1,790,693 10,922,584 52,256,135	433,055 2,634,622 10,257,227	497,057 2,093,590	398,030 1,855,227 8,581,671	99,768 <u>510,543</u> 2,113,012	174,363 342,826	2,026 <u>1,376,565</u> 2,099,975	506 122,381 298,823	<u>3,337,053</u> 13,922,215	2,309,813 16,104,928 70,669,304	554,047 <u>3,762,502</u> 14,028,923
8 Excepti	loss) before tax and exceptional items onal items loss) after exceptional items	7,855,120 - 7,855,120	23,586,442	7,854,739	290,579 - 290,579	312,593 - 312,593	234,029	9,006,340 - 9,006,340	(1,354,089) - - (1,354,089)	<u>19,091</u> - 19,091	9,117,919 - 9,117,919	25,718,880	8,922,077 - - 8,922,077
10 Current 11 <u>Deferre</u>	tax	(3,678,337) 1,362,431 5,539,214	(10,063,654) 4,824,069 18,346,857	(2,465,970) 70,940 5,459,709	(566) (105,598) 184,415	(185,444) 50,582 177,731	(79,105) 154,924	(58,304) 11,857 8,959,893	[7,499] [11,372] [1,372,960]	479 (1,151) 18,419	(4,054,012) <u>1,312,043</u> 6,375,950	(10,903,436) 4,788,198 19,603,642	(2,712,341) 52,314 6,262,050
13 <u>Minorit</u> 14 Profit/(/ Interest loss) after tax and exceptional items and Minority Interest omprehensive income:	5,539,214	18,346,857	5,459,709	184,415	177,731	154,924	8,959,893	(1,372,960)	18,419	6,375,950	19,603,642	6,262,050
15.1 Gains/(15.2 Fair val	cosses) from translating the financial statements of foreign operations ue changes in available-for-sale financial assets surement of defined benefit pension fund	(1,117,311)	618,503 (167,000)	150,549	46,892	71,191	:	-	-	(166)	(106,074) (900,726)	(955,000) 3,117,974 (167,000)	(307,324) (213,933)
15.4 Share o 15.5 <u>Income</u>	f other comprehensive income of associates tax relating to components of other comprehensive income omprehensive income for the year net of tax	- <u>335,193</u> (782,118)	(135,451) 316,052	_ (45,165) 105,384	- (14,068) 32,824	(17,798) 53,393			-	- 50 (116)	- 270,218 (736,582)	(107,000) (885,292) 1,110,682	<u>64,180</u> (457,077)
17 <u>Total co</u> 18 <u>EARNIN</u>	mprehensive income for the year IGS PER SHARE- DILUTED & BASIC KSHS	4,757,096 0.35	18,662,909 0.34	5,565,093 0.41	217,239	<u>231,124</u> 0.01	154,924 0.05	8,959,893	(1,372,960)	18,303	5,639,368 7.02	<u>20,714,324</u> 6.10	<u>5,804,973</u> 7.23
III OTHER	ND PER SHARE - DECLARED KSHS DISCLOSURES ERFORMING LOANS AND ADVANCES		0.17	-			-					1.00	<u> </u>
a) Gros b) Less	s Non-performing loans and advances	68,465,655 8,170,459	66,810,159 7,203,362	37,422,149 4,403,204	26,360,967 4,734,041	26,438,040 4,290,607	25,078,227 4,895,141				98,019,399 13,291,877 84,727,522	96,612,758 11,849,662	66,200,990 9,641,413 56,559,577
<u>d) Les</u>	. Non-Performing Loans and Advances (a-b) s. Loan Loss Provision Non-Performing Loans and Advances(c-d)	60,295,196 32,805,809 27,489,387	59,606,797 33,533,503 26,073,294	33,018,945 19,516,138 13,502,807	21,626,926 11,503,961 10,122,965	22,147,433 11,322,528 10,824,905	20,183,086 10,490,396 9,692,690				84,727,522 47,117,720 37,609,802 45,599,552	84,763,096 45,904,828 38,858,268	<u>30,937,749</u> 25,621,828
<u> </u>	ounted Value of Securities NPLs Exposure (e-f) L OANS AND ADVANCES	24,779,217 2,710,170	23,561,199 2,512,095	11,473,497 2,029,310	9,325,185 797,780	10,330,933 493,972	9,291,633 401,057			-	(7,989,750)	43,674,611 (4,816,343)	(2,678,882)
<u>b) Em</u> c)Tota	ectors, Shareholders and Associates ployees L Insider Loans and Advances and other facilities	2,990,946 <u>14,588,062</u> 17,579,008	3,461,438 14,544,769 18,006,207	2,913,388 13,086,830 16,000,218	4 <u>5,941,974</u> 5,941,978	5,872,627 5,872,627	37 <u>5,401,972</u> 5,402,009			-	1,572,035 22,058,465 23,630,500	1,818,015 21,694,482 23,512,497	1,206,571 <u>19,610,008</u> 20,816,579
a)Lett	ILANCE SHEET ITEMS ers of credit,guarantees, acceptances wards, swaps and options	67,007,549 12,319,935	60,389,210 16,307,815	79,374,884 18,681,757	5,055,196 4,179	4,996,228 11,351,200	7,547,409 1,081,138				80,346,153 14,405,392	74,319,742 28,784,319	98,351,717 21,554,217
<u>c) Oth</u> d)Tota	er contingent Liabilities I Contingent Liabilities L STRENGTH	79,327,484	76,697,025	98,056,641	5,059,375	16,347,428	8,628,547			-	94,751,545	103,104,061	119,905,934
<u>a)Cor</u> b) Min	capital imum Statutory Capital sss (a-b)	104,988,072 1,000,000 103,988,072	102,218,465 1,000,000 101,218,465	92,399,743 1,000,000 91,399,743	6,463,711 1,000,000 5,463,711	6,578,405 1,000,000 5,578,405	6,400,196 1,000,000 5,400,196				143,925,587 7,839,731 136,085,856	143,723,638 7,859,059 135,864,579	126,582,215 7,651,564 118,930,651
d) Sup e) Tota	plementary Capital al Capital (a+d)	24,046,000 129,034,072 649,662,033	24,455,875 126,674,340	11,697,078 104,096,821	1,268,343 7,732,054 77,691,953	1,256,934 7,835,339	1,165,133 7,565,329 65,953,814			-	28,630,440 172,556,027 792,583,200	26,610,770 170,334,408 788,786,860	<u>14,586,458</u> 141,168,673
<u>g) Cor</u> h) Min	risk weighted assets e Capital/Total deposits Liabilities imum statutory Ratio	<u>18.4%</u> 8.0%	654,392,522 17.3% 8.0%	<u>606,969,620</u> <u>15.9%</u> 8.0%	<u>6.0%</u> 8.0%	76,036,622 6.2% 8.0%	<u>6.7%</u> 8.0%			-	<u>19.2%</u> 8.0%	<u>18.7%</u> 8.0%	741,289,624 17.1% 8.0%
kJ Mini	e Capital / total risk weighted assets mum Statutory Ratio	10.4% 16.2% 10.5%	9.3% 15.6% 10.5%	7.9% 15.2% 10.5%	(2.0%) 8.4% 10.5%	(1.8%) 8.7% 10.5%	(1.3%) 9.7% 10.5%			-	11.2% 18.2% 10.5%	10.7% 18.2% 10.5%	9.1% 17.1% 10.5%
l) Exce m) Tot n) Mini	ss (j-k) al Capital/total risk weighted assets mum statutory Ratio	5.7% 19.9% 14.5%	5.1% 19.4% 14.5%	4.7% 17.2% 14.5%	(2.1%) 10.0% 14.5%	(1.8%) 10.3% 14.5%	(0.8%) 11.5% 14.5%				7.7% 21.8% 14.5%	7.7% 21.6% 14.5%	<u>6.6%</u> <u>19.0%</u> 14.5%
o) Exco (p) Adj	nan saturd y kato sss [m-n] usted Core Capital/Total Deposit Liabilities* usted Core Capital/Total Risk Weighted Assets*	5.4% 18.6%	4.9% 17.6% 15.8%	2.7% 16.4% 15.7%	(4.5%) 6.3% 8.7%	(4.2%) 6.2% 8.7%	(3.0%) 6.8% 9.8%				7.3% 19.4%	7.1% 18.9% 18.4%	4.5% 17.5%
(r) Adj 5 LIQUID	usted Total Capital/Total Risk Weighted Assets* TY	16.3% 20.0%	19.5%	17.6%	10.3%	10.3%	11.6%				18.3% 21.9%	21.8%	17.5% <u>19.4%</u>
b) Mini	i dity Ratio mum Statutory Ratio ss (a-b)	31.3% 20.0% 11.3%	31.2% 20.0% 11.2%	35.4% 20.0% 15.4%	42.7% 20.0% 22.7%	44.4% 20.0% 24.4%	45.7% 20.0% 25.7%				37.3% 20.0% 17.3%	36.1% 20.0% 16.1%	40.1% 20.0% 20.1%
*The adjusted c	apital ratios include the expected credit loss provisions added back to capital i	n line with the CBK	guidance note iss	ued in April 2018	on implementatio	n of IFRS9							

Message from the Directors

The above financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com They may also be accessed at the institutions Head Office located at Kencom House, Moi Avenue, Nairobi, Kenya. The financial statements were approved by the Board of Directors on Wednesday 26 May, 2021 and signed on its behalf by: **Andrew W. Kairu** – Group Chairman | **Joshua Oigara** – Group Chief Executive Officer and Managing Director

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