



H1 2025 Financial Performance **Investor Presentation**

13 August 2025

For People. For Better.

Regulated by the Central Bank of Kenya

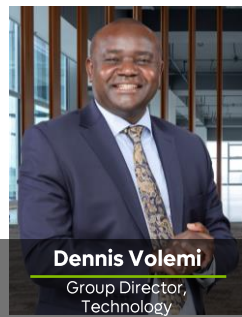
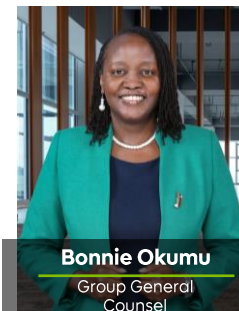


01

H1 2025 Business Update

Our Leadership Team.

Group Executive Committee.



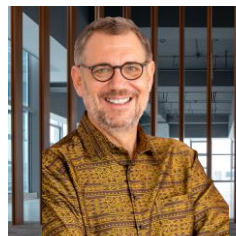
Our Leadership Team.

Subsidiary Managing Directors.



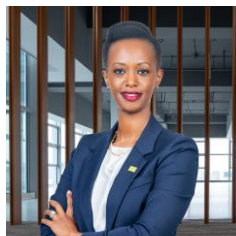
Annastacia Kimtai

Managing Director,
KCB Bank Kenya



Oliver Meisenberg

Managing Director,
Trust Merchant Bank, DRC



Patience Mutesi

Managing Director,
BPR Bank Rwanda



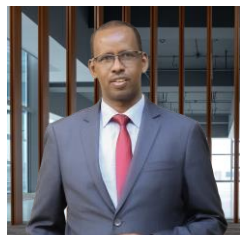
Cosmas Kimario

Ag. Group Regional Businesses
Director and MD KCBT



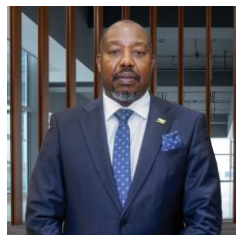
Edgar Byamah

Managing Director,
KCB Bank Uganda



Jaldesa Roba

Managing Director,
KCB Bank South Sudan



Masika Mukule

Managing Director,
KCB Bank Burundi



Aggrey Mulumbi

Managing Director,
KCB Bancassurance



Maurice Opiyo

Managing Director,
KCB Investment Bank



Victor Odendo

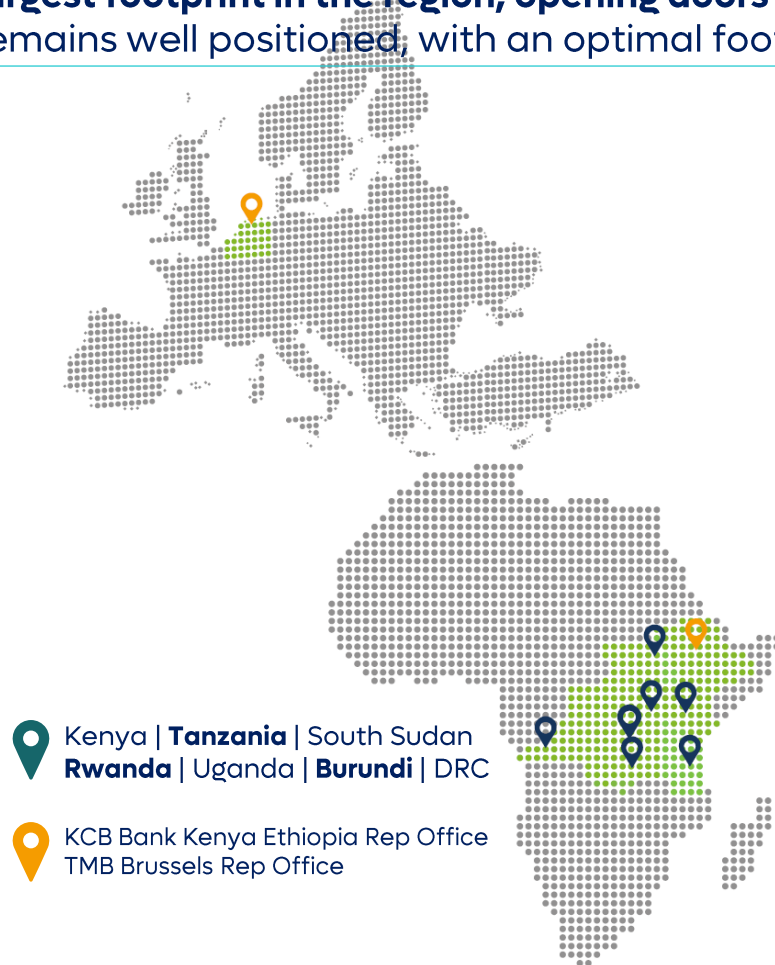
Managing Director,
KCB Asset Management



Mendi Njonjo

Director,
KCB Foundation

Largest footprint in the region; opening doors of opportunity for millions of people.
Remains well positioned, with an optimal footprint in Kenya and across the region.



32M Customers
9M Conventional Bank | **23M** Digital



1.3M Agents and Merchants



11,191 Employees



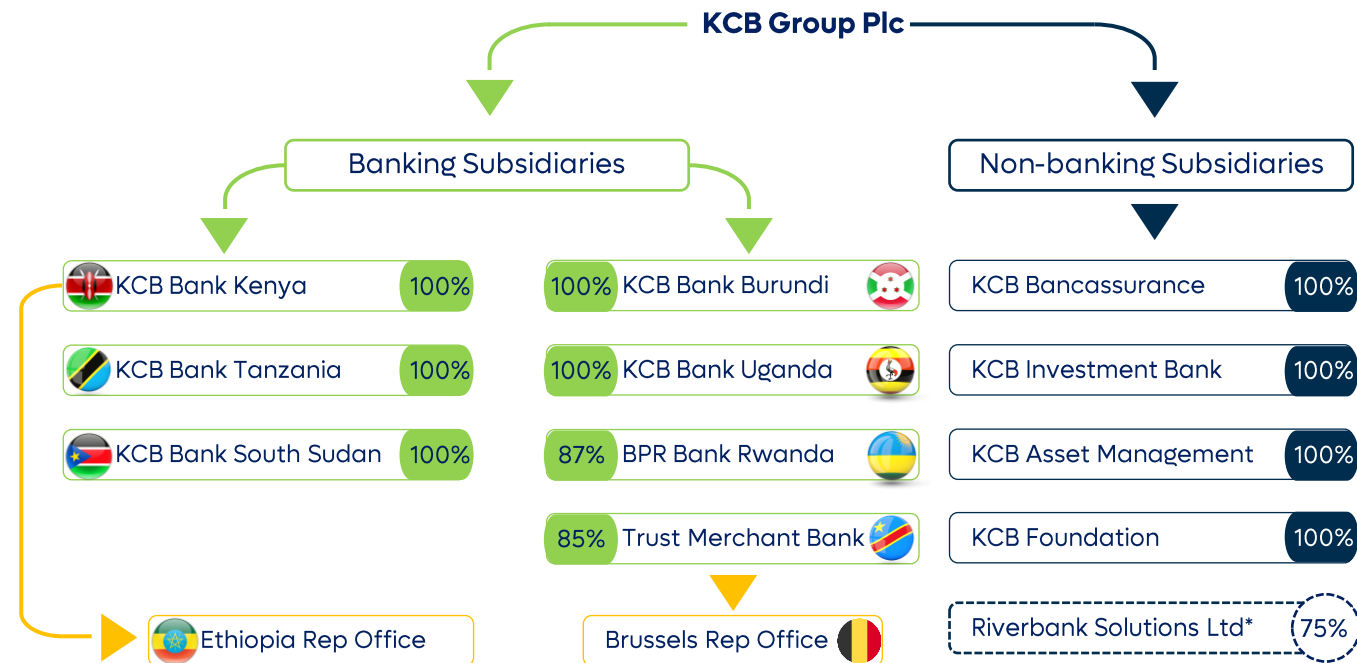
1,224 ATMs
691 KCB ATMs | **533** Partner ATMs



455 Branches

Well diversified business model, sustains our resilience.

Matches the meaningful role we play in the region and supports our aspiration to do more.



- Sale of 100% of issued shares in NBK to Access Bank concluded on 30 May 2025.
- Acquisition of Riverbank Solutions in progress with regulatory approvals in various stages.
- Closely monitoring developments in Ethiopia which remains an attractive market for us.

*Approval of acquisition in progress.

Operating context in the period.

Effects from the global geopolitical issues filtering through to our markets.

Stable currencies in most markets

Kenyan, Tanzanian and Ugandan shillings appreciated against USD YoY. Across our other markets, depreciation against both USD & Ksh was moderate except in South Sudan & Rwanda.

Higher-for-longer interest rates

Interest rates have started trending downwards supported by accommodative monetary policy stance by central banks in the region as inflation targets remain anchored in most markets.

Shocks from multiple fronts

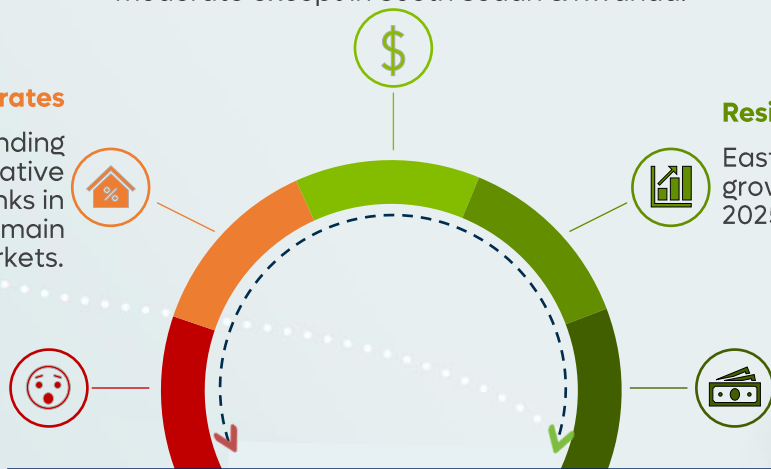
Geopolitical tensions, trade tariffs, shrinking consumer wallets & increased costs of doing business across most of our markets.

Resilient GDP growth

East Africa region poised to be the fastest growing region in Sub-Saharan Africa in 2025. GDP projected to grow by 5.7%

Moderate inflation

Inflation remains moderate, in single digits, in June 2025 across all EAC markets save for Burundi and South Sudan.



Our strategy, now in its second year, continues to anchor the delivery of our Purpose.
Hinged on putting customers first and delivering sustainable returns for our shareholders.

KCB GROUP STRATEGY 2024 26 Transforming Today Together

For People. For Better.

PILLARS



**Customer-Centered
Value Propositions**



**Leverage Group
Capabilities for
Efficient Scale**



**Digital
Leadership**



**Optimize Data &
Analytics**

ENABLERS

Execution Excellence

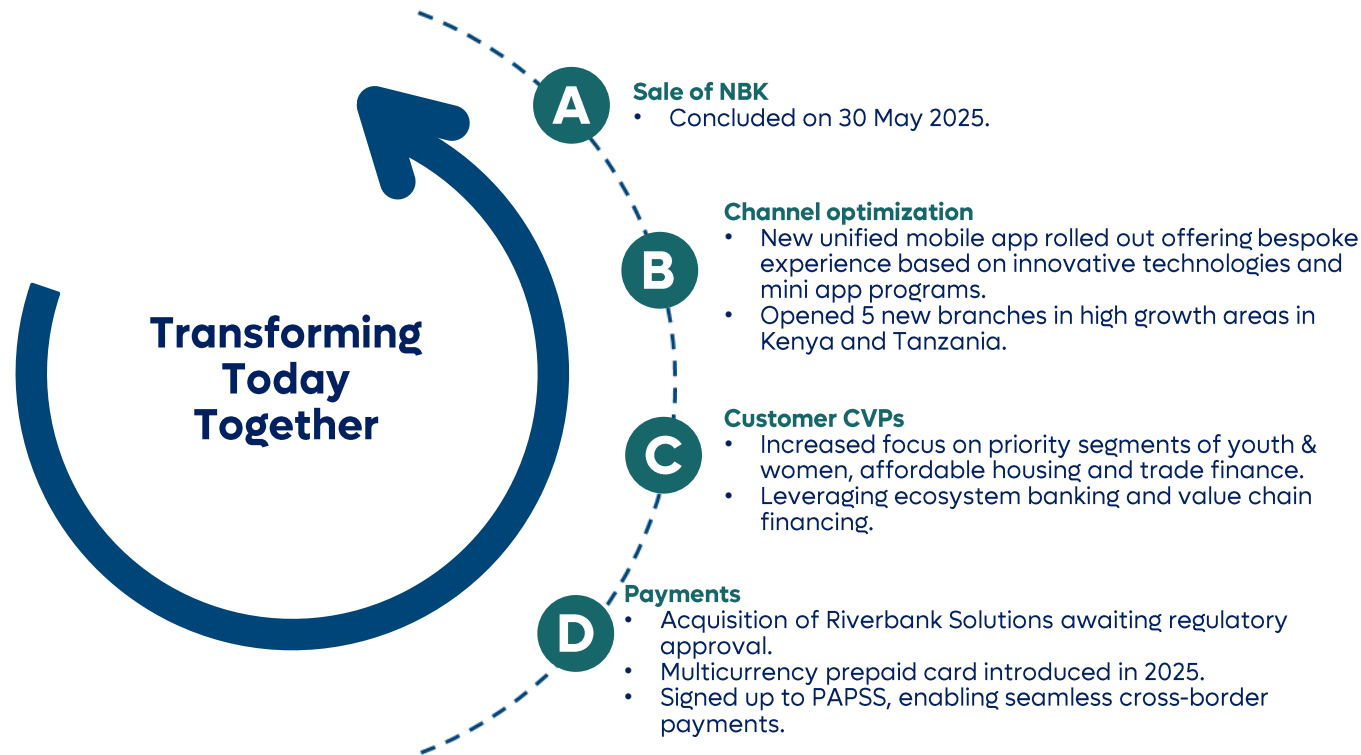
Technology Evolution

Risk Resilience

Sustainable Citizen

Significant milestones towards meeting our strategic aspirations.

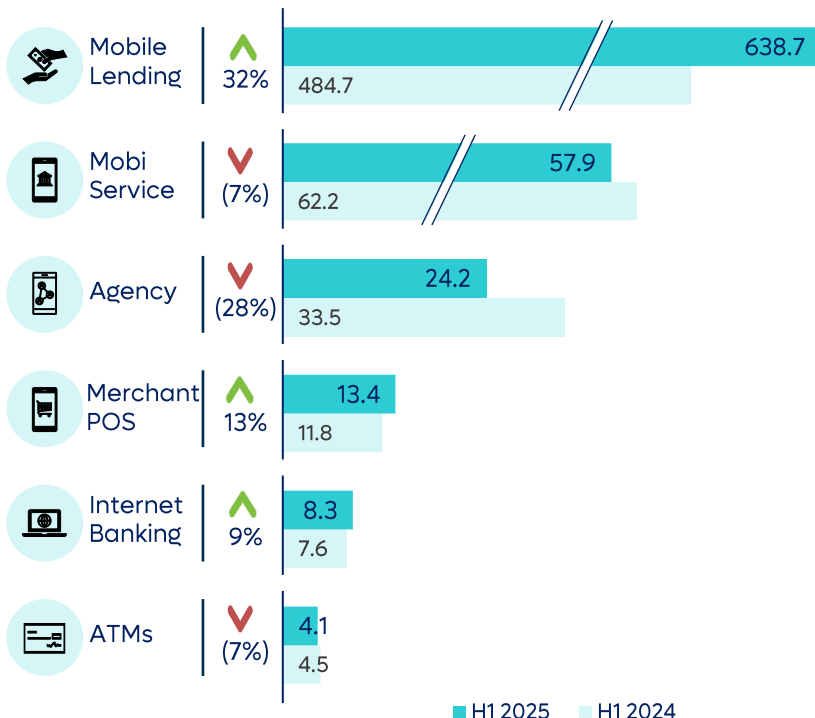
Various initiatives in progress across all strategic pillars.



Our digital channels continue to offer unmatched convenience for our customers.

99% of transactions by number conducted through non-branch channels.

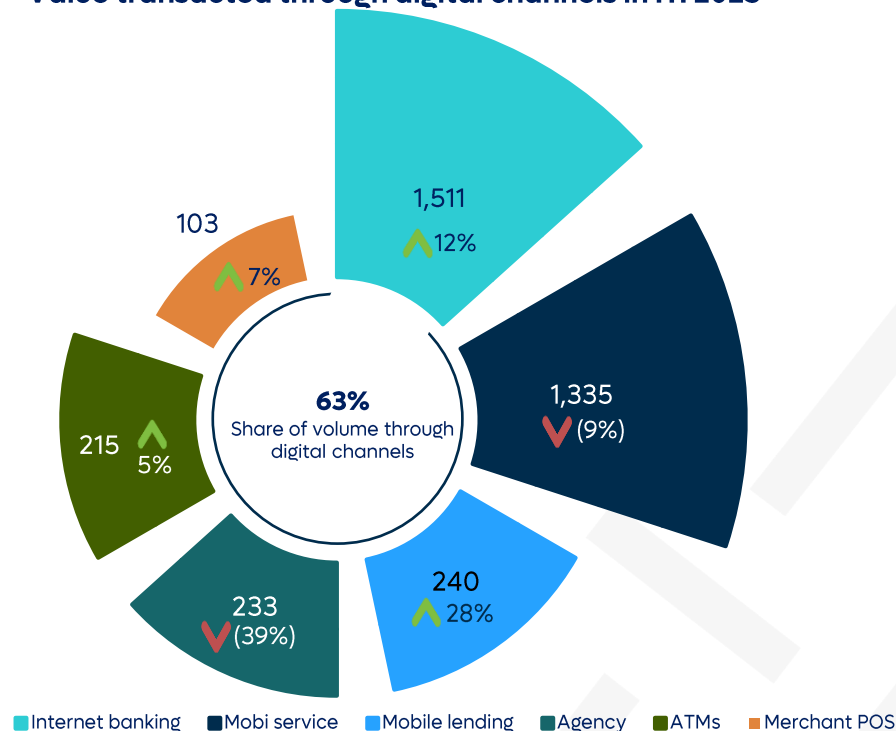
Number of non-branch channel transactions in H1 2025



■ H1 2025 ■ H1 2024

Number in millions.
Percentages denote YoY change.

Value transacted through digital channels in H1 2025



■ Internet banking ■ Mobi service ■ Mobile lending ■ Agency ■ ATMs ■ Merchant POS

Amounts in Ksh billion.
Percentages denote YoY change.

We position our actions to deliver social impacts in the markets we operate in.

Our impactful programmes create value for our various stakeholders.



Driving Sustainability

The Group continues to align its practices to address and tap on climate-related risks & opportunities.



Issued **Ksh 26.9B** green loans in H1 2025 in Kenya and Tanzania.



Screened loans worth **Ksh 133.2B** under ESDD* in Kenya, Rwanda, Tanzania and Uganda.



Planted 338K trees in H1 2025.



Supporting our Communities

Our Foundation programmes deliver social and economic impact in our communities.

- **67,996 jobs** created in H1 2025 through the 2Jiajiri Programme including from the Young Africa Works, Mifugo ni Mali, and DigiFLME projects.**
- KCB Scholarship programme supported **3,883 students** from disadvantaged backgrounds, teen mothers, survivors of harmful cultural practices and persons with disabilities.



Corporate Citizenship

The Group has over the years supported various initiatives through targeted sponsorships and donations as part of corporate social responsibility.

We support over **150 people** through our investment in sports, providing opportunities for them to earn their livelihoods through sports.

*Environmental & Social Due Diligence tool, aimed at efficiently categorizing and identifying environmental & social risks associated with the projects we finance.

**Jobs created includes jobs supported, improved and new jobs created.

Impacting People. For Better.

Consistently feted for market depth, and growth fueled by innovation.

Uniquely positioned as one of the oldest, yet still fastest growing companies in Africa {



Best Bank in Kenya
by Global Excellence,
Word Business and
Euromoney Magazines



Best SME Bank Kenya
by Global Business and
Global Excellence
Magazines



Best Bank in CSR
by Global Business,
Global Excellence,
Finance Derivative,
Word Business and
Euromoney



Best Bank in Sustainability & ESG
by Global Business, Global
Excellence, Finance Derivative,
Kenya ESG Awards, Word Business
and Euromoney



Africa's Fastest-Growing Company
Financial Times



Financial Institution of the Year
Afreximbank Awards



Most Preferred Financial Solutions Provider in Africa 2025
Word Business Outlook



2025 African Bank of the Year
African Business
Leadership Awards



Best Banking CEO
by Global Excellence and Word
Business Outlook Magazines

Special U.S. Congressional
Commendation from the State
of Georgia.

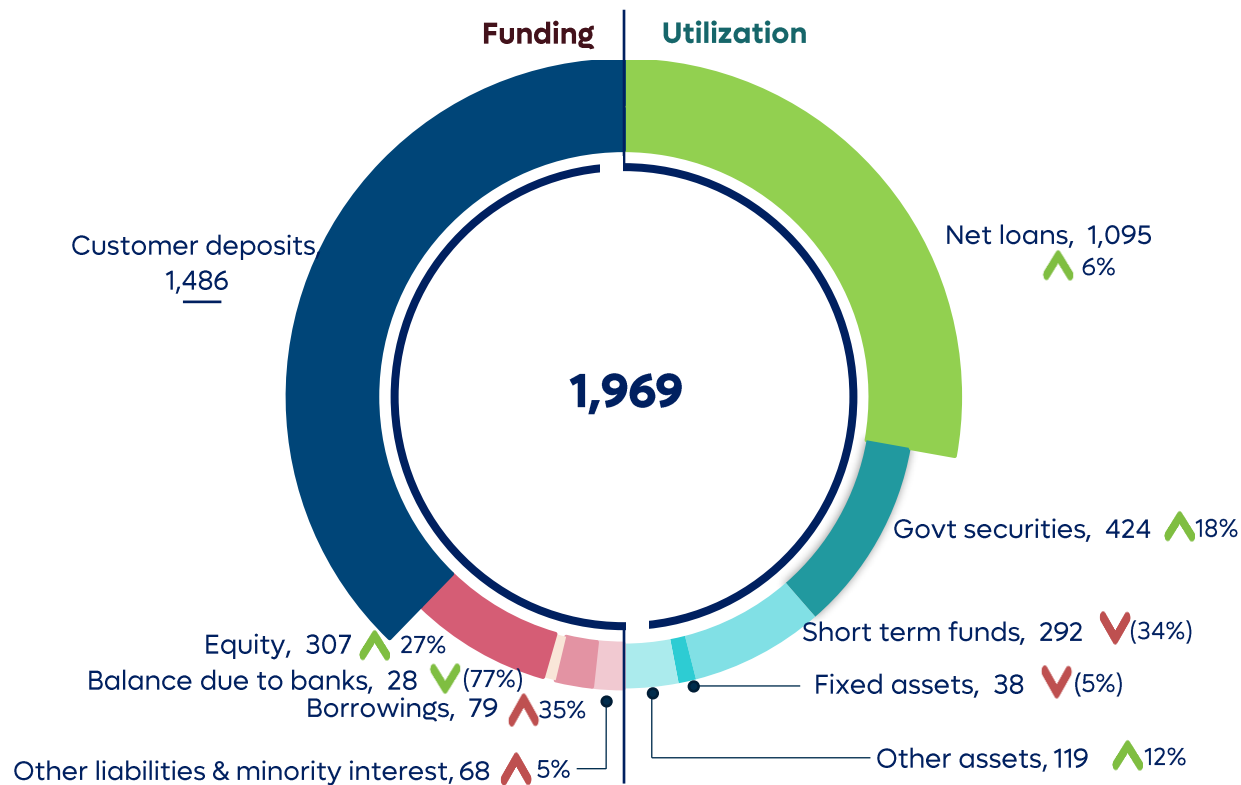


02

Financial Performance

Balance sheet size steady at Ksh 2.0 trillion after sale of NBK.

Growth in the period netted off impact of deconsolidation of NBK.



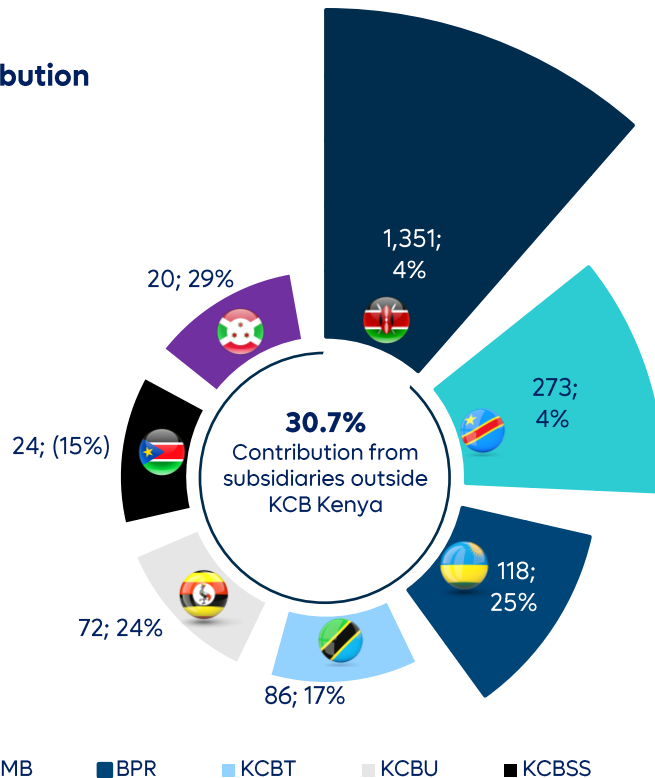
Amounts in Ksh billion.
Percentages denote YoY change.

- Customer deposits flat YoY as strong growth across all businesses offset the impact of Uganda transitioning to its own G2G programme.
- Net loans grew by 6% driven by disbursements in priority segments in Kenya, Uganda, Tanzania and Burundi.
- Excluding impact of NBK sale, deposits grew by 6%, net loans by 12% and total assets by 7% YoY.

Steady contribution from regional businesses to the Group's total assets.

Robust asset growth in Rwanda, Uganda and Burundi.

Total assets distribution



30.7%

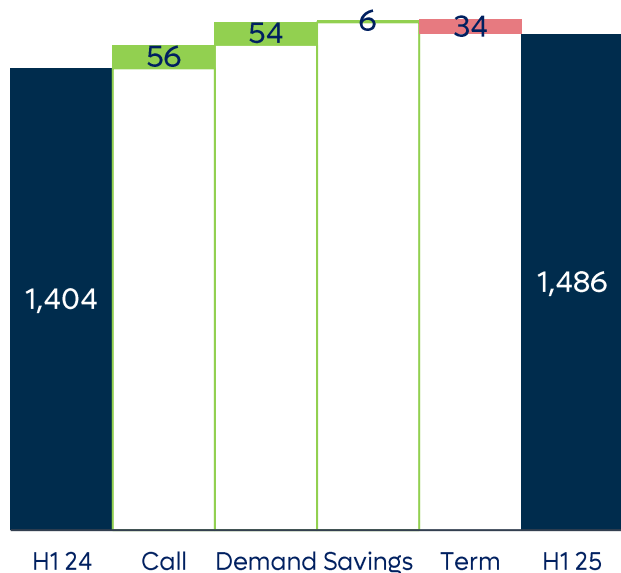
Proportion of assets in subsidiaries outside of KCB Bank Kenya in H1 2025, compared to 34.9% in Q1 2025 mainly due to divestiture from NBK.

Amounts in Ksh billion.
Percentages denote YoY change.

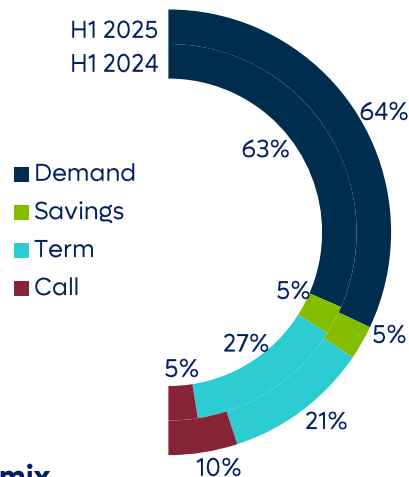
Strong customer deposits funded franchise.

Customer deposits account for 75% of total funding.

Evolution of customer deposits (Ksh B)



Deposits by type



Deposits mix



47.2%

Liquidity ratio in H1 2025. The ratio has held steady at this level for all the past six quarters.

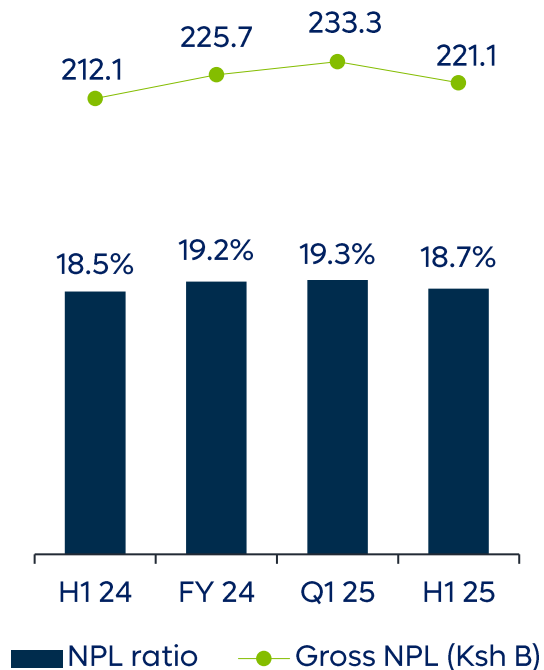
73.7%

Net loans to deposits ratio in H1 2025, compared to 69.2% in a similar period in 2024.

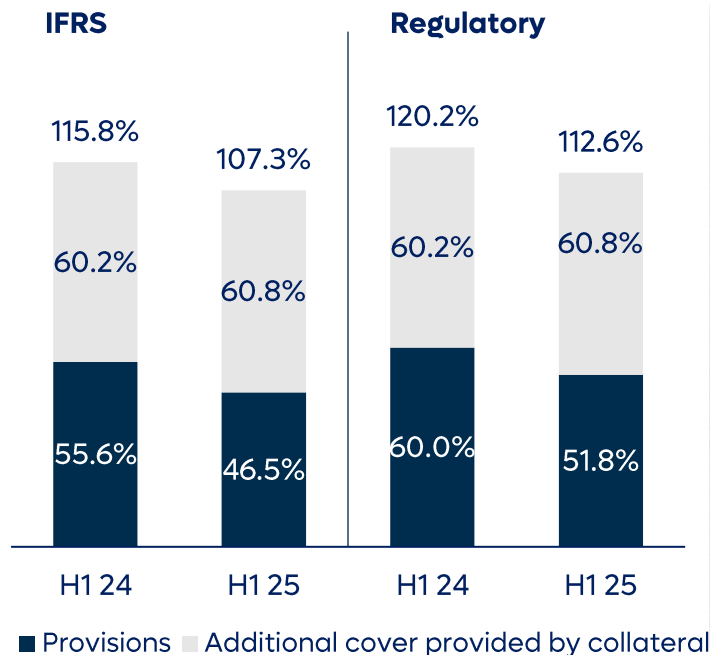
Group NPL stock down by 12.2 bn in the second quarter of 2025.

NPL ratio down by 60bps in the quarter.

Group NPL stock and ratio



Group Coverage ratios



14% - 16%

Target Group NPL ratio by end of 2025.

Various NPL resolution strategies in progress:

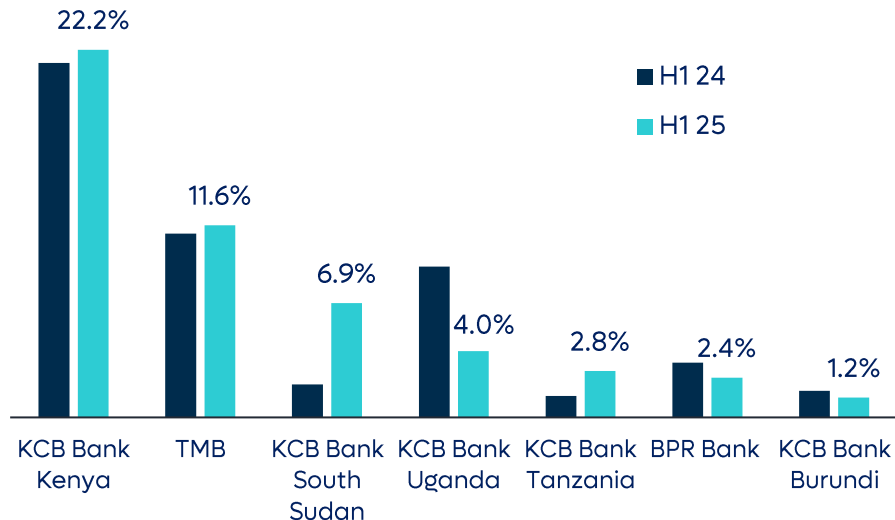
- Enhancing recovery efforts.
- Rehabilitation.
- Full & final settlements.
- Engaging GoK for associated entities.
- Write-offs.

The non-performing loan book has full coverage from cash provisions and collateral held.

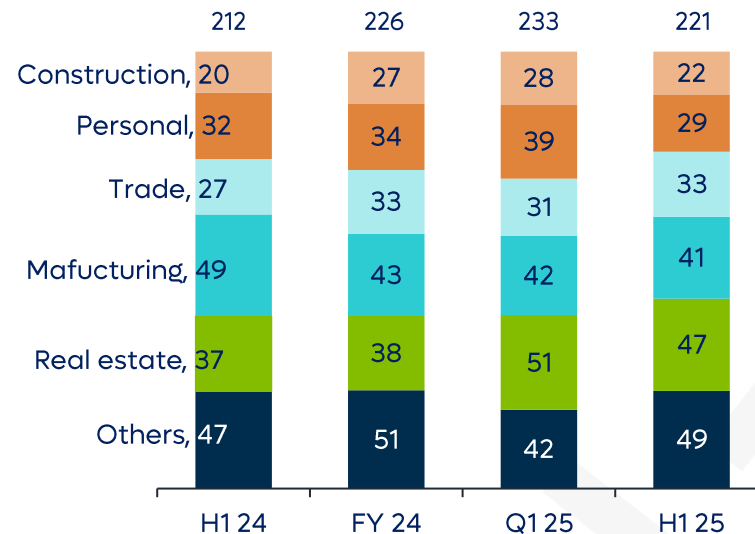
NPL mainly contributed by Kenya and DRC businesses.

Most strained sectors are real estate, manufacturing and trade.

NPL ratios per subsidiary



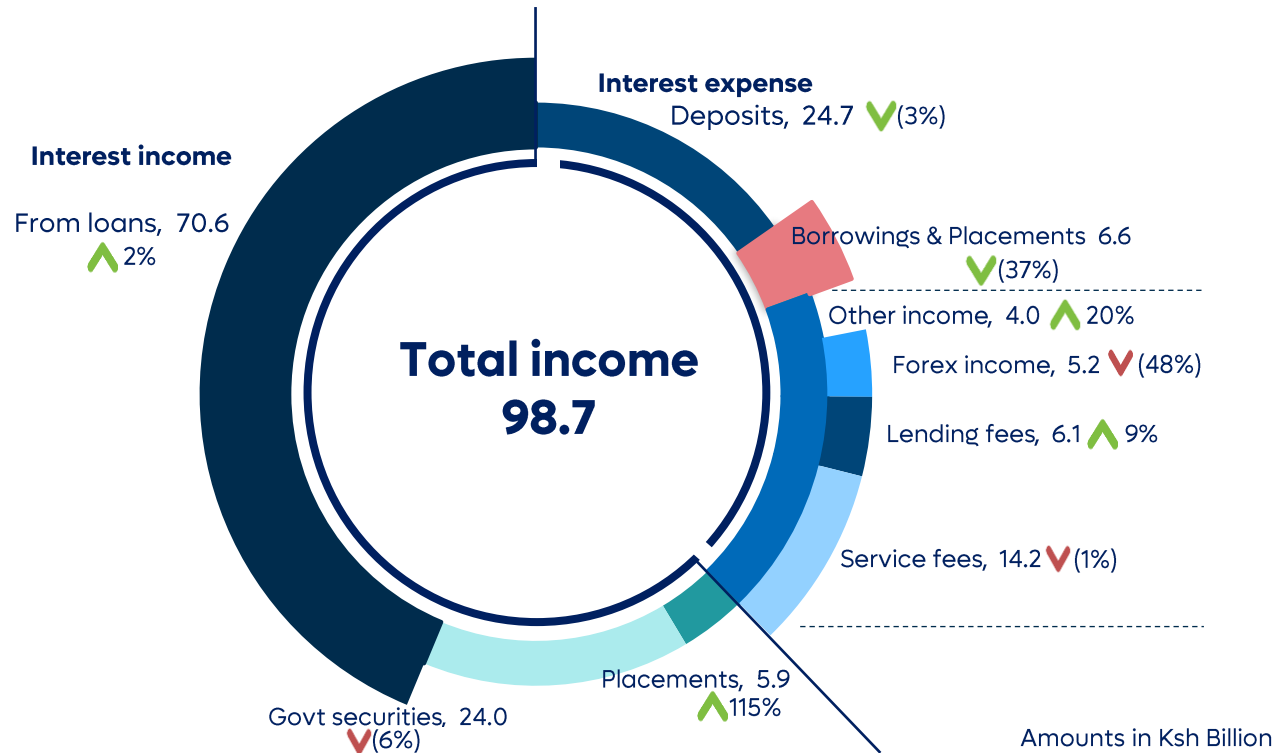
Sectoral breakdown of NPL stock



Amounts in Ksh billion

Sustained strong revenue generation capacity.

Resilient funded income momentum more than offset the drop in non funded income.

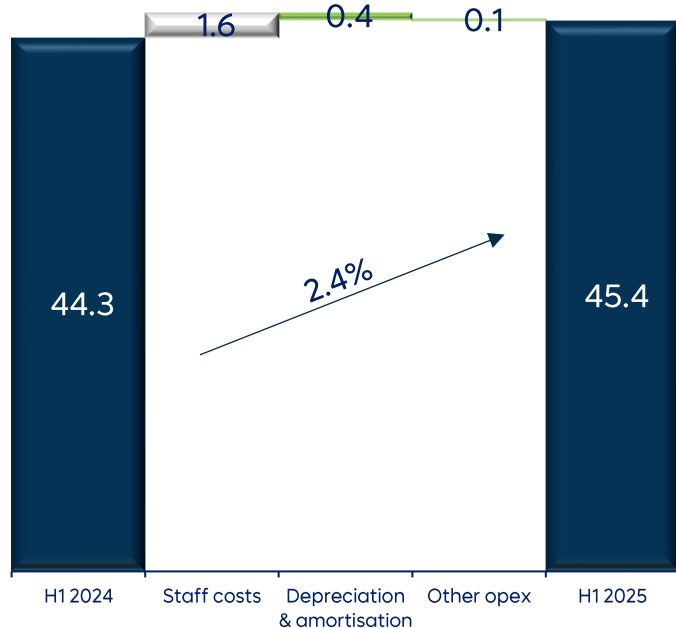


- Total revenue grew by 4% supported by higher net interest income on the back of drop in interest expense.
- Growth in funded income driven by improved loan yields and volumes.
- Decline in non funded income primarily due to reduced FX income on low volumes and thin margins.
- Increase in income from placements mainly driven by TMB.

Cost to income ratio down by 80bps on positive cost jaws.

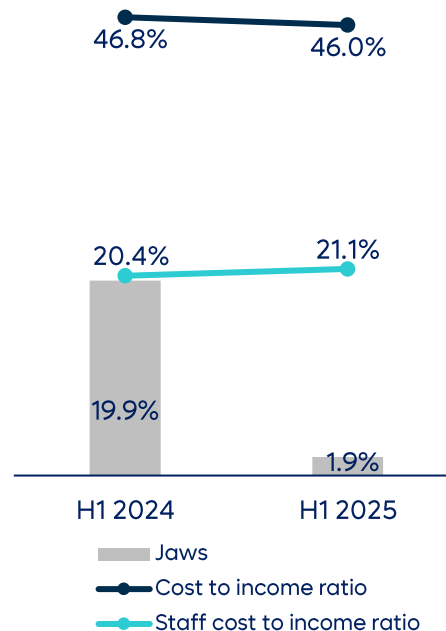
Total costs up marginally by 2.4% on variable costs and investments for future growth.

Evolution of operating costs



Amounts in Ksh Billion

Efficiency ratios

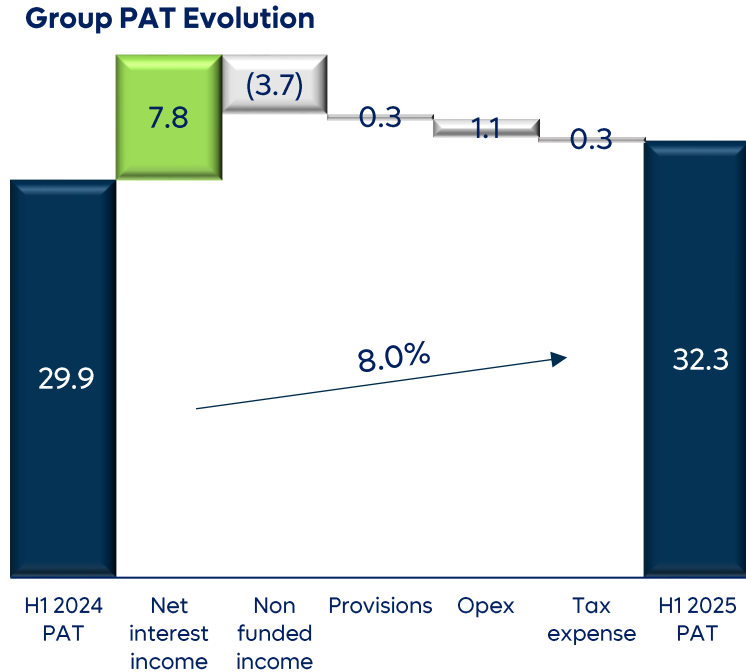


46.0%

Cost to income ratio in H1 2025, down from 46.8% in a similar period in 2024 on positive cost jaws.

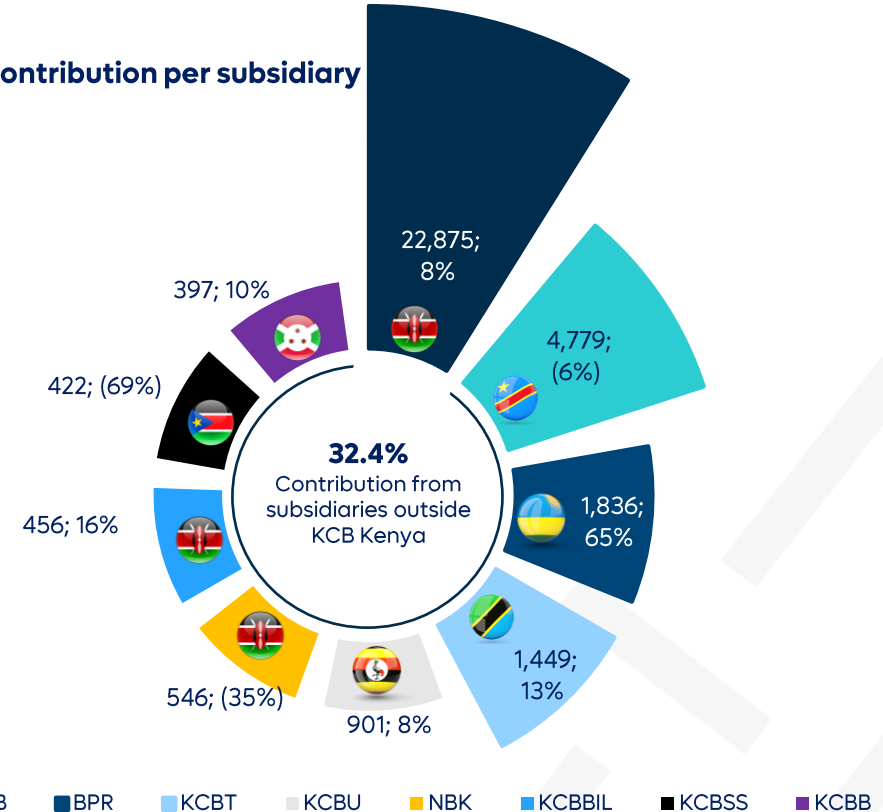
Group net profit up 8% to Ksh 32.3 billion.

Contribution from subsidiaries outside KCB Kenya eased 260 bps to 32%, amounting to Ksh 11 bn.



Amounts in Ksh billion

PAT contribution per subsidiary



KCBK

TMB

BPR

KCBT

KCBU

NBK

KCBBIL

KCBSS

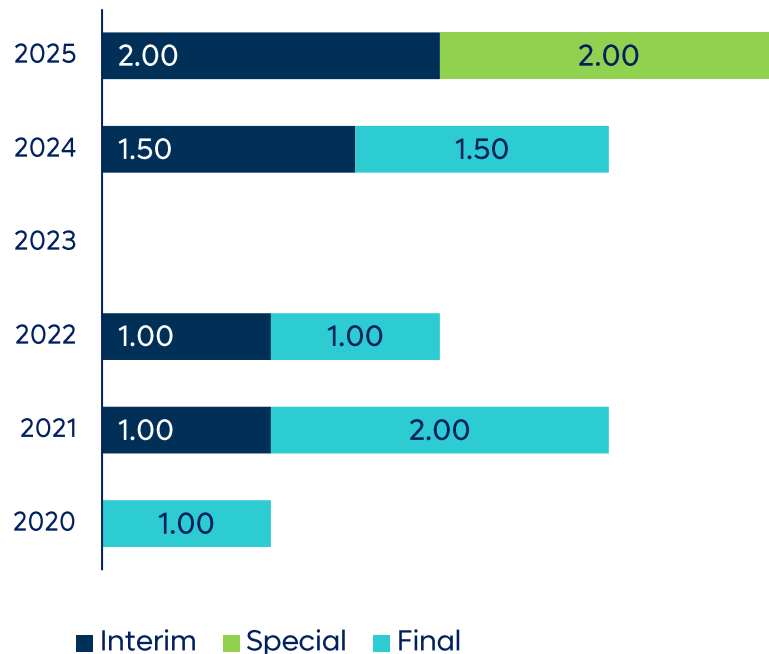
KCBB

Amounts in Ksh million.
Percentages denote YoY change.

Largest interim & special dividend amounting to Ksh 13 bn.

We anticipate incremental growth in shareholder returns on diligent strategy execution.

Dividend per share (Ksh.)

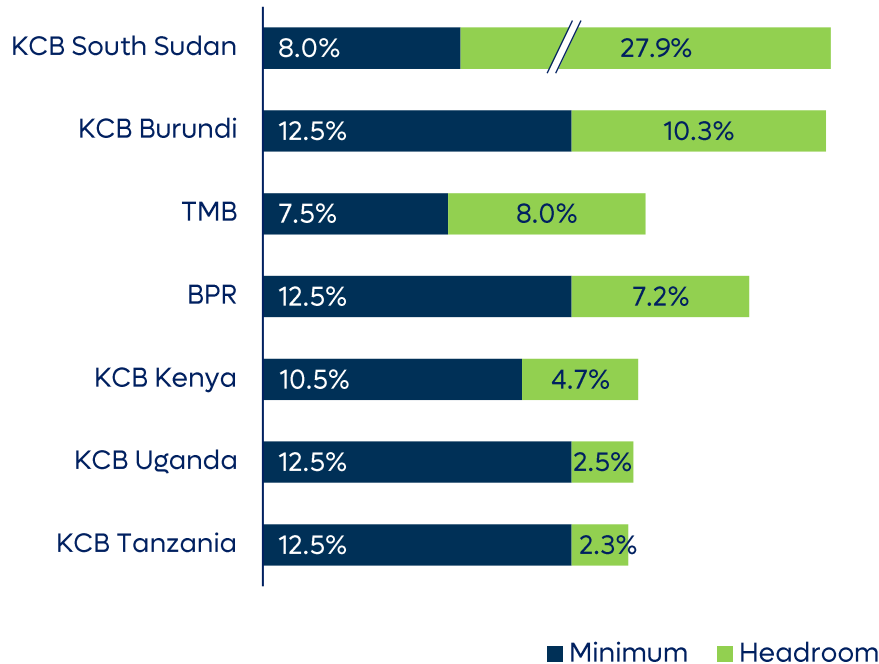


The Board of Directors recommend an interim dividend of Ksh 2.00 per share for the 2025 period and a further special dividend of Ksh 2.00 per share (in relation to the sale of NBK) to be paid on or about 11 November 2025, to shareholders on the Register of Members at the close of business on 3 September 2025.

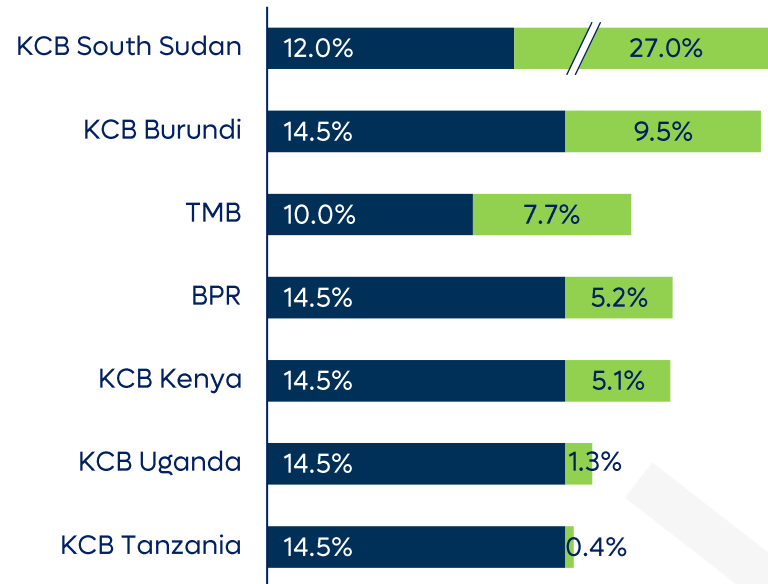
Adequate capital to drive growth of risk weighted assets.

KCB Bank Kenya core capital buffers above the regulatory minimum at 470bps.

Subsidiaries core capital ratio



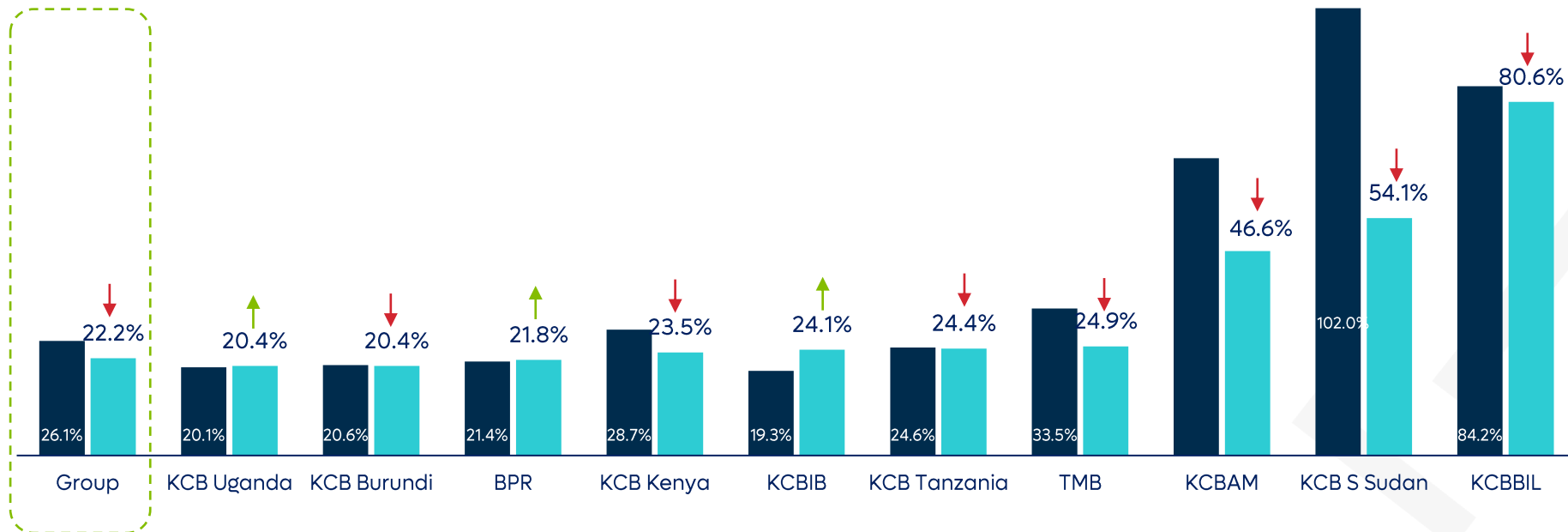
Subsidiaries total capital ratio



Strong RoE levels across all businesses on optimal capital allocation strategies.

Returns across all subsidiaries above 20%.

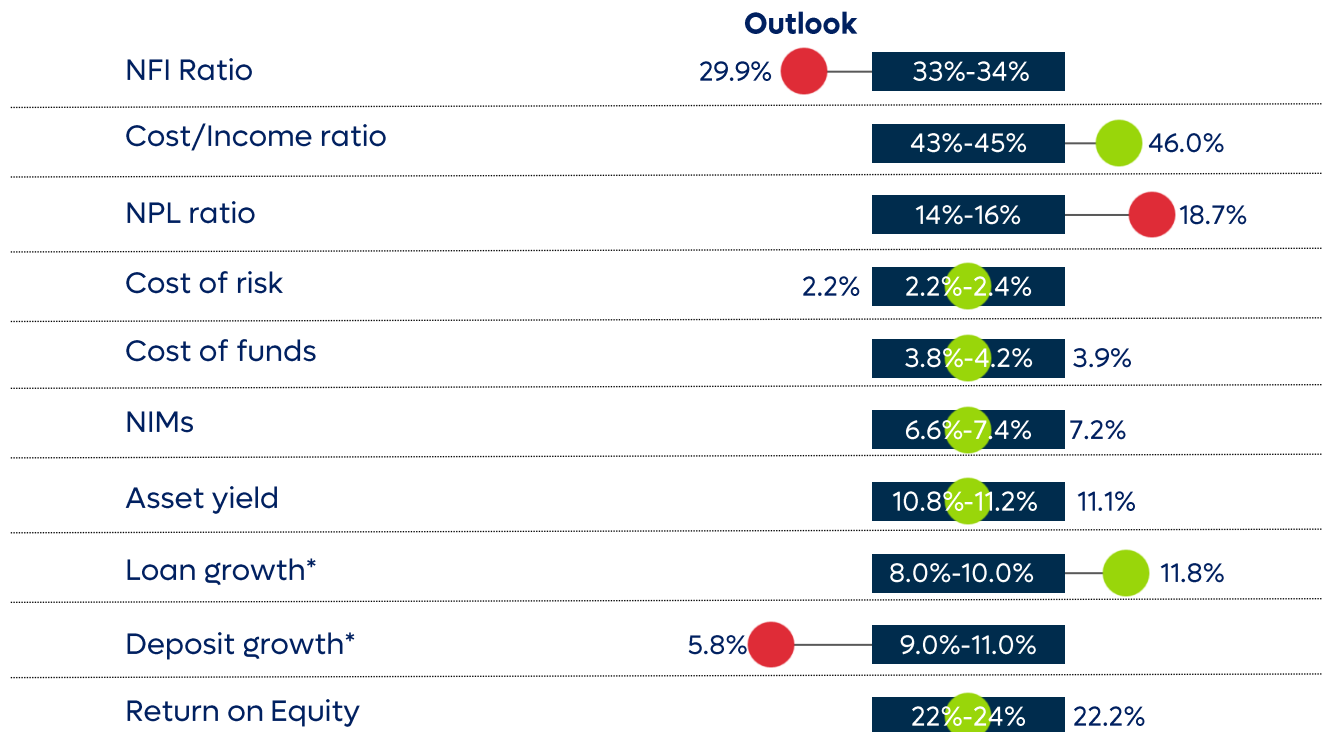
Return on Equity



KCBBIL – KCB Bancassurance Intermediary Limited
KCBIB – KCB Investment Bank
KCBAM – KCB Asset Management

Profitability and efficiency ratios in line with guidance.

Resolving NPLs remains a key focus area.



22.2%

Return on equity in H1 2025 supported by sustained strong financial performance.

Our focus remains on maintaining our track record of delivering strong and sustainable shareholder returns in 2025.

●
●
● H1 2025 Actual
 FY 2025 Guidance

03

Supplementary Information

Overview of Key Financial Ratios

KCB GROUP				H1 2025	
H1 24	FY 24	Q1 25		KCB Kenya	KCB Group
26.1%	24.6%	23.3%	Return on average equity	23.5%	22.2%
46.8%	45.4%	45.8%	Cost to income	40.2%	46.0%
18.5%	19.2%	19.3%	Gross NPL to gross loans	22.2%	18.7%
60.3%	64.1%	58.7%	NPL regulatory coverage	65.8%	51.8%
24.4%	25.2%	27.5%	Debt to equity	30.9%	25.9%
35.2%	33.0%	31.8%	Non funded income (NFI) to total income	27.4%	29.9%
4.1%	4.5%	4.1%	Cost of funds	4.2%	3.9%
6.5%	7.6%	7.8%	Net interest margin	7.6%	7.2%
2.3%	2.8%	1.9%	Cost of risk	2.4%	2.2%
69.2%	71.7%	71.3%	Net loans to deposits ratio	78.4%	73.7%
18.1%	20.8%	20.5%	Government and other securities to total assets	22.6%	21.6%
7.0%	(9.6%)	8.9%	Growth in net loans and advances	13.9%	6.1%
1.3%	(18.3%)	2.3%	Growth in customer deposits	5.4%	(0.3%)

Summary Statement of Financial Position as at 30 June 2025

Ksh Billion	KCB Group			KCB Bank Kenya		
	H1 24	H1 25	Y-O-Y Change	H1 24	H1 25	Y-O-Y Change
Cash and balances with Central banks	82.6	84.0	2%	50.6	60.9	20%
Balances with other institutions	357.1	208.2	(42%)	168.8	69.4	(59%)
Investments in Govt & other securities	358.5	424.4	18%	267.4	305.3	14%
Net loans and advances	1,032.2	1,095.4	6%	710.0	808.9	14%
Fixed assets	40.4	38.3	(5%)	23.0	22.9	-
Other assets	106.0	118.5	12%	76.8	83.9	9%
Total assets	1,976.9	1,969.0	-	1,296.7	1,351.3	4%
Customer deposits	1,490.6	1,486.1	-	978.4	1,031.5	5%
Balances due to other banks	121.2	28.1	(77%)	84.3	6.4	(92%)
Long-term debt	58.8	79.5	35%	47.1	63.7	35%
Other liabilities	58.1	59.8	3%	28.1	43.6	55%
Total liabilities	1,728.6	1,653.5	(4%)	1,137.9	1,145.2	1%
Shareholders' equity	241.0	306.8	27%	158.8	206.1	30%
Minority interest	7.2	8.7	20%	-	-	-
Total liabilities and equity	1,976.9	1,969.0	-	1,296.7	1,351.3	4%

Summary Statement of Profit or Loss for the Period Ended 30 June 2025

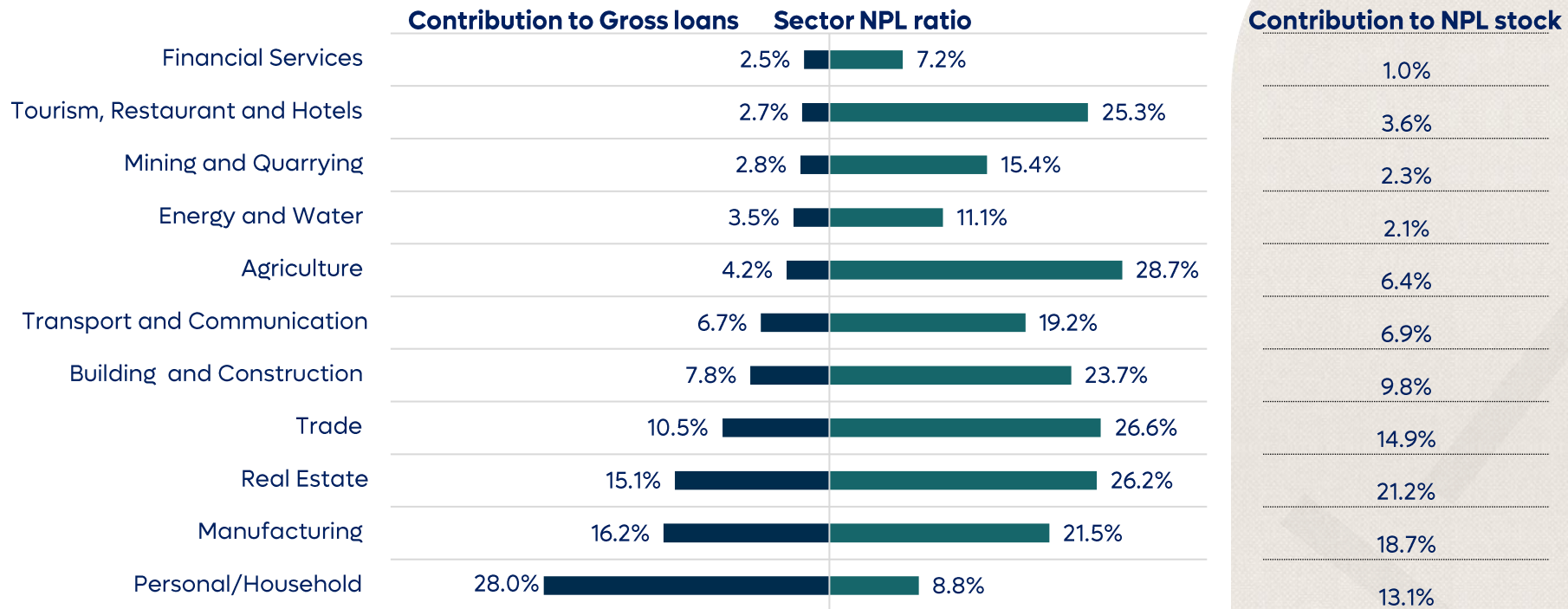
Ksh Billion	KCB Group			KCB Bank Kenya		
	H1 24	H1 25	Y-O-Y Change	H1 24	H1 25	Y-O-Y Change
Interest income	97.4	100.5	3%	67.1	69.2	3%
Interest expense	(36.1)	(31.4)	(13%)	(27.3)	(22.5)	(18%)
Net interest income	61.3	69.1	13%	39.9	46.7	17%
Foreign exchange income	10.0	5.2	(48%)	6.1	3.2	(48%)
Net fees and commissions	20.0	20.3	2%	11.3	11.6	3%
Other income	3.4	4.0	20%	2.2	2.8	27%
Non-funded income	33.3	29.5	(11%)	19.6	17.6	(10%)
Total Income	94.6	98.7	4%	59.5	64.3	8%
Total operating expenses	(44.3)	(45.4)	2%	(23.0)	(25.9)	13%
Loan impairment	(12.2)	(12.5)	2%	(9.3)	(10.0)	8%
Profit before tax	38.1	40.8	7%	27.2	28.4	4%
Tax expense	(8.2)	(8.5)	4%	(6.0)	(5.5)	(8%)
Profit after tax	29.9	32.3	8%	21.2	22.9	8%

KCB Regional Footprint and Key Macros as at 30 June 2025

		Kenya	Tanzania	South Sudan	Rwanda	Uganda	Burundi	DR Congo
KCB Footprint								
Branches		214	19	16	73	16	8	109
Number of customers (thousands)		28,065	64	186	464	129	67	2,569
ATMs		469	21	12	59	18	8	104
Agency outlets		19,839	586	43	2,054	511	253	4,540
POS/Merchant outlets		7,981	859	19	1,046	397	55	643
Vooma merchant outlets (thousands)		1,312	-	-	-	-	-	-
Total number of employees		7,063	356	245	1,030	405	202	1,889
of which:FTE		5,479	349	234	1,026	353	193	1,889
PTE		1,584	7	11	4	52	9	-
Operating environment								
GDP growth	2023	5.7%	5.1%	2.5%	8.2%	4.8%	2.7%	8.5%
	2024 estimated	4.7%	5.5%	(27.6%)	8.9%	6.3%	3.5%	6.5%
	2025 projection	5.1%	5.1%	(4.3%)	8.0%	7.4%	1.9%	4.7%
Inflation rates	Jun-24	4.6%	3.1%	97.3%	1.1%	3.9%	12.1%	20.7%
	Jun-25	3.8%	3.3%	2.3%*	8.3%	3.0%	43.9%	8.4%
Movement in currency/USD - Jun 24 to Jun 25		0.2%	0.8%	(189.4%)	(9.3%)	3.0%	(2.0%)	(0.7%)
Movement in currency/Ksh - Jun 24 to Jun 25		-	0.6%	(190.0%)	(9.6%)	2.8%	(2.3%)	(0.9%)
Central Bank rates	Jun-24	13.0%	6.0%	20.0%	7.0%	10.25%	12.0%	25.0%
	Jun-25	9.75%	6.0%	15.0%	6.5%	9.75%	12.0%	25.0%
Current account balance/GDP	2023	(4.0%)	(3.7%)	2.9%	(11.7%)	(7.4%)	(13.8%)	(6.3%)
	2024 estimated	(1.3%)	(2.6%)	(4.0%)	(12.7%)	(7.7%)	(11.5%)	(3.4%)
	2025 projection	(1.5%)	(2.3%)	(9.2%)	(13.8%)	(6.9%)	(10.8%)	(3.7%)

*The base period for South Sudan CPI computation was changed from June 2011 to August 2024, thus inflation statistics are currently month on month.

Sectoral distribution of loan book and NPLs.



Our corporate governance structure.

Clearly defined governance structure which provides for oversight, delegation & clear lines of authority



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KCB or any other entity within the Group undertakes no obligation to publicly update or publicly revise any forward-looking statement, whether as a result of new information, future events or otherwise except to the extent legally required. Nothing in this document should be construed as a profit forecast.

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Certain data in this Presentation, including financial, statistical, and operating information has been rounded. As a result of the rounding, the totals of data presented in this Presentation may vary slightly from the actual arithmetic totals of such data. Percentages in tables and charts have been rounded and accordingly may not add up to 100%.

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