

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT	31 December 2023 Kshs M	31 December 2022 Kshs M
ASSETS		
Cash and bank balances	136,111	91,131
Loans and advances to banks	370,399	163,632
Financial assets at fair value through other comprehensive income	200,275	113,498
Financial assets at fair value through profit or loss	69	17,403
Investment accounted for using equity method	1,580	1,077
Other assets and prepayments	65,653	49,738
Current income tax	-	336
Loans and advances to customers at amortised cost	1,094,289	860,680
Loans and advances at fair value through profit and loss	1,655	2,588
Financial assets at amortized cost	196,859	164,522
Property and equipment	23,910	26,618
Investment property	19,191	12,601
Right-of-use assets	3,095	3,233
Intangible assets	19,324	21,215
Deferred income tax	38,464	25,758
TOTAL ASSETS	2,170,874	1,554,030
LIABILITIES & EQUITY		
Liabilities		
Deposits from other banks	87,809	92,787
Deposits from customers	1,690,908	1,135,417
Payables and accrued expenses	53,865	44,989
Lease liabilities	5,797	5,873
Current income tax	3,459	4,492
Deferred income tax	3,668	-
Retirement benefit obligation	1,150	585
Borrowings	88,658	63,610
Total liabilities	1,935,314	1,347,753
Equity		
Share capital	3,213	3,213
Share premium	27,690	27,690
Revenue and other reserves	196,619	169,298
Total equity attributable to equity holders of KCB Group PLC	227,522	200,201
Non-controlling interest	8,038	6,076
Total equity	235,560	206,277
TOTAL EQUITY AND LIABILITIES	2,170,874	1,554,030

SUMMARY CONSOLIDATED INCOME STATEMENT

For the year ended	31 December 2023 Kshs M	31 December 2022 Kshs M
Net interest income	120,712	100,905
Non-interest revenue	38,633	27,307
Total income	159,345	128,212
Credit impairment losses	(27,415)	(10,300)
Net fair value gain on financial assets at fair value through profit or loss	(472)	(1,531)
Income after impairment charges	131,458	116,381
Total operating expenses	(83,149)	(59,366)
Profit before tax and loss on monetary position	48,309	57,015
Gain on monetary position	-	271
Share of net profit from associates accounted for using equity method	144	45
Profit before income tax	48,453	57,331
Income tax expense	(10,991)	(16,494)
Profit for the year	37,462	40,837
Profit is attributable to:		
Equity holders of KCB Group PLC	36,176	40,613
Non-controlling interest	1,286	224
	37,462	40,837

SUMMARY CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the year ended	31 December 2023 Kshs M	31 December 2022 Kshs M
Profit for the year	37,462	40,837
Other comprehensive income		
Re-measurement of post employment benefit obligation	59	(153)
Exchange differences on translation of foreign operations	6,381	787
Financial assets at fair value through other comprehensive income	(6,982)	(2,952)
Other comprehensive income net of tax	(542)	(2,318)
Total comprehensive income for the year	36,920	38,519
Total comprehensive income for the year attributable to:		
Owners of KCB Group Plc	35,634	38,295
Non-controlling interest	1,286	224
Total comprehensive income for the year	36,920	38,519

	31 December 2023 Kshs M	31 December 2022 Kshs M
Earnings per share basic (in Kshs)		
Earnings per share diluted (in Kshs)	11.41	12.71
Dividend per share (in Kshs)	-	2.00

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT	31 December 2023 Kshs M	31 December 2022 Kshs M
Cashflows generated from operating activities	254,514	48,773
Cashflows used in investing activities	(10,512)	98,725
Cash flows generated from/used in financing activities	2,347	7,761
Net increase in cash and cash equivalents	246,349	155,259
Cash and cash equivalents as at 1 January	213,288	58,029
Cash and cash equivalents at 31 December	459,637	213,288

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

As at 31 December 2023	Share capital Kshs M	Share premium Kshs M	Revenue and other reserves Kshs M	Non-Controlling Interest Kshs M	Total Kshs M
At 1 January 2023	3,213	27,690	169,298	6,076	206,277
Non-controlling interests from business acquisition	-	-	-	-	-
Profit for the year	-	-	36,176	1,286	37,462
Other comprehensive income net of tax	-	-	(2,429)	676	(1,753)
Dividend paid in the year	-	-	(6,426)	-	(6,426)
At 31 December 2023	3,213	27,690	196,619	8,038	235,560

MESSAGE FROM THE DIRECTORS

The above summary consolidated financial statements are derived from the Group's and Company's financial statements which have been audited by PricewaterhouseCoopers LLP and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com. They may also be accessed from the institutions Head Office located at Kencom House, Moi Avenue, Nairobi.

The financial statements were approved by the Board of Directors on Wednesday, 20 March 2024 and were signed on its behalf by:

FCS Dr. Joseph Kinyua, EGH - Group Chairman | Paul Russo - Group Chief Executive Officer

Lawrence M. Njiru - Director | Bonnie Okumu - Group Company Secretary

Regulated by Central Bank of Kenya.

KCB

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NA UFEEL THE ROAR!

DEPOSIT
into your KCB personal account

8 DAILY WINNERS
2,000/-

TUTAMATCH
HIGHEST WEEKLY DEPOSITOR NA UP TO
500,000/-

Official Financial Partner
SAFARI RALLY KENYA 2024

For People. For Better.
T&C's apply.