



	KCB KENYA BANK		NATIONAL BANK OF KENYA		KCB GROUP PLC COMPANY		KCB GROUP PLC CONSOLIDATED	
	31-Dec-22 KShs 000 Audited	31-Dec-21 KShs 000 Audited	31-Dec-22 KShs 000 Audited	31-Dec-21 KShs 000 Audited	31-Dec-22 KShs 000 Audited	31-Dec-21 KShs 000 Audited	31-Dec-22 KShs 000 Audited	31-Dec-21 KShs 000 Audited
I. STATEMENT OF FINANCIAL POSITION								
A. ASSETS								
1. Cash (both Local & Foreign)	10,332,230	9,372,477	1,432,365	1,250,983	-	-	29,290,313	17,834,897
2. Balances due from Central Bank of Kenya	32,017,676	27,674,664	3,806,747	7,722,963	-	-	35,824,423	35,397,627
3. Kenya Government and other securities held for dealing purposes	-	2,583,083	-	-	-	-	17,403,315	5,462,059
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
Investment securities:	-	-	-	-	-	-	-	-
a) Held at amortized cost:	126,184,144	88,570,009	24,564,568	33,049,950	-	-	151,200,443	122,014,917
b. Other securities	-	-	295,081	295,081	-	-	13,321,996	9,111,638
b) Fair value through OCI:	77,640,039	94,334,482	23,831,380	20,024,351	-	-	102,147,970	114,969,878
a. Kenya Government securities	2,065,406	2,065,054	-	-	-	-	11,349,927	24,733,874
b. Other securities	1,700,652	4,046,727	1,722,415	1,852,529	711,662	517,007	1,722,415	1,852,529
6. Deposits and balances due from local banking institutions	23,430,225	4,317,828	856,588	496,359	-	-	18,792,359	43,169,681
7. Deposits and balances due from banking institutions abroad	2,306,005	-	35,633	-	90,291	93,053	336,465	-
8. Tax recoverable	613,892,181	529,280,381	71,888,674	67,045,738	-	-	863,268,077	675,480,444
9. Loans and advances to customers (net)	10,228,308	4,303,501	20,504	-	-	1,799,959	-	-
10. Balances due from group companies	446,875	401,675	630,147	649,876	-	-	1,077,022	401,675
11. Investments in associates	-	-	24,963	24,963	114,270,238	87,963,501	-	-
12. Investments in subsidiary companies	-	-	-	-	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-
14. Investment properties	12,600,607	10,227,387	-	-	-	-	12,600,607	10,666,255
15. Property and equipment	9,812,222	9,806,117	2,107,445	4,119,087	828,090	614,434	29,729,053	21,733,983
16. Prepaid lease rentals	119,523	119,523	-	-	-	-	122,313	121,389
17. Intangible assets	3,439,459	3,771,158	413,519	612,378	3,545	5,571	21,214,824	7,010,170
18. Deferred tax asset	20,130,483	18,473,135	4,423,855	3,317,439	109,865	-	25,757,832	22,381,701
19. Retirement benefit asset	-	-	-	-	-	-	-	-
20. Other assets	25,009,222	17,047,723	7,415,390	6,081,608	61,405	3,703	49,736,614	27,329,848
21. TOTAL ASSETS	971,352,761	826,394,924	142,769,274	146,543,305	116,075,096	90,997,228	1,554,029,968	1,139,672,565
B. LIABILITIES								
22. Balances due to Central Bank of Kenya	37,227,730	-	-	3,496,740	-	-	37,227,730	3,496,740
23. Customer deposits	694,515,583	624,480,440	105,675,307	106,103,099	-	-	1,135,417,382	837,141,376
24. Deposits and balances due to local banking institutions	14,203,190	3,717,079	12,276,816	10,554,365	-	-	24,466,261	10,032,709
25. Deposits and balances due to foreign banking institutions	11,388,422	6,060,540	6,213,529	7,455,621	-	-	31,093,170	34,287,432
26. Other money market deposits	-	-	-	-	-	-	-	-
27. Borrowed funds	54,574,726	33,621,640	628,790	-	-	-	63,609,957	37,561,033
28. Balances due to group companies	1,321,852	-	38,104	-	2,360,330	-	-	-
29. Tax payable	-	5,287,663	-	215,227	-	-	-	5,644,087
30. Dividends payable	3,213,463	5,938,471	-	274	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	7,007	4,492,295	655,000
32. Retirement benefit liability	585,000	458,000	-	-	-	-	585,000	458,000
33. Other liabilities	30,928,460	23,007,626	2,846,796	2,353,257	765,947	605,261	50,861,910	36,888,581
34. TOTAL LIABILITIES	847,958,426	702,571,459	127,679,342	130,178,583	3,126,277	612,268	1,347,753,705	966,164,958
C. SHAREHOLDERS' FUNDS								
35. Paid up/Assigned capital	53,986,100	53,986,100	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463
36. Share premium/(discount)	-	-	3,141,319	3,141,319	27,690,149	27,690,149	27,690,149	27,690,149
37. Revaluation reserves	-	-	-	1,200,558	-	-	2,487,666	1,200,558
38. Retained earnings/ Accumulated losses	42,463,463	60,677,534	(4,324,159)	(5,190,271)	75,618,281	49,840,959	147,205,910	131,577,505
39. Statutory loan loss reserve	26,755,145	5,346,700	4,374,215	4,520,549	-	-	26,707,228	7,958,694
40. Other Reserves/Re-measurement of defined benefit asset/liability	(4,195,571)	(1,045,618)	(784,481)	9,529	-	-	(13,530,926)	(9,567,560)
41. Proposed dividends	4,385,198	4,858,749	-	-	6,426,926	9,640,389	6,426,926	9,640,389
42. Capital grants	-	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	123,394,335	123,823,465	15,089,932	16,364,722	112,948,819	90,384,960	200,200,416	171,713,198
44. Minority Interest	-	-	-	-	-	-	6,075,847	1,794,409
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	971,352,761	826,394,924	142,769,274	146,543,305	116,075,096	90,997,228	1,554,029,968	1,139,672,565
II. STATEMENT OF COMPREHENSIVE INCOME								
1. INTEREST INCOME								
1.1 Loans and advances	59,625,463	59,273,049	7,499,952	6,301,436	-	140,487	84,174,056	73,973,640
1.2 Government securities	23,482,989	17,896,923	5,616,106	5,761,130	-	-	32,860,929	26,535,032
1.3 Deposits and placements with banking institutions	222,611	1,194,727	40,017	170,981	19,383	16,662	716,455	1,648,557
1.4 Other interest income	-	-	35,501	6,221	-	-	-	-
1.5 Total interest income	83,331,063	78,364,699	13,191,576	12,239,768	19,383	157,149	117,751,440	102,157,229
2. INTEREST EXPENSE								
2.1 Customer deposits	17,834,494	14,665,787	3,123,059	2,941,403	-	-	25,213,637	20,495,296
2.2 Deposits and placement from banking institutions	3,777,636	1,819,184	853,860	687,169	-	-	5,415,481	3,448,141
2.3 Other interest expenses	337,545	373,643	171,048	347,976	-	-	469,013	519,776
2.4 Total interest expenses	21,949,675	16,858,614	4,147,967	3,976,548	-	-	31,098,131	24,463,213
3. NET INTEREST INCOME/(LOSS)	61,381,388	61,506,085	9,043,609	8,263,220	19,383	157,149	86,653,309	77,694,016
4. OTHER OPERATING INCOME								
4.1 Fees and commissions on loans and advances	9,687,992	8,278,303	182,740	84,686	-	32,385	10,639,803	8,820,394
4.2 Other fees and commissions	7,489,825	6,648,903	781,435	691,150	-	-	12,347,508	10,564,740
4.2 Foreign exchange trading income	8,916,989	3,951,977	964,611	666,907	13,504	51,613	11,078,891	6,546,206
4.4 Dividend Income	-	-	-	100,021	32,824,414	15,688,218	-	-
4.5 Other income	5,274,148	3,399,876	390,978	305,043	1,412,053	1,154,508	9,185,313	5,009,251
4.6 Total other operating income	31,368,954	22,279,059	2,319,764	1,847,807	34,249,971	16,926,724	43,251,515	30,940,591
5. TOTAL OPERATING INCOME	92,750,342	83,785,144	11,363,373	10,111,027	34,269,354	17,083,873	129,904,824	108,634,607
6. OTHER OPERATING EXPENSES								
6.1 Loan loss provision	8,560,331	10,702,886	2,003,475	1,014,004	-	-	13,206,881	12,988,101
6.2 Staff costs	18,518,101	16,915,986	4,694,743	4,266,885	1,210,780	1,044,027	30,262,179	24,729,046
6.3 Directors' emoluments	433,849	542,156	35,038	26,719	78,244	46,920	536,697	597,594
6.4 Rental charges	185,795	159,510	123,551	141,700	-	-	464,550	351,110
6.5 Depreciation charge on property and equipment	2,169,789	2,145,492	589,741	762,341	15,693	13,669	3,990,091	3,856,739
6.6 Amortisation charges	1,517,741	1,630,771	285,536	364,429	2,026	2,026	2,624,814	2,170,842
6.7 Other operating expenses	12,453,787	11,185,470	2,783,626	2,147,992	840,816	447,212	21,488,259	16,126,871
6.8 Total other operating expenses	43,839,393	43,281,911	10,515,743	8,724,070	2,147,559	1,553,854	72,573,471	60,820,303
7. Profit/(loss) before tax and exceptional items	48,910,949	40,503,233	847,630	1,386,957	32,121,795	15,530,019	57,331,353	47,814,304
8. Exceptional items	-	-	-	-	-	-	-	-
9. Profit/(loss) after exceptional items	48,910,949	40,503,233	847,630	1,386,957	32,121,795	15,530,019	57,331,353	47,814,304
10. Current tax	(14,684,118)	(16,203,222)	(553,222)	(531,628)	(34,419)	(22,289)	(17,034,861)	(18,416,884)
11. Deferred tax	509,282	4,289,120	425,371	162,261	116,872	3,145	541,243	4,775,023
12. Profit/(loss) after tax and exceptional items	34,736,113	28,589,131	719,779	1,017,590	32,204,248	15,510,875	40,837,735	34,172,443
13. Minority Interest	-	-	-	-	-	-	224,219	81,394
14. Profit/(loss) after tax and exceptional items and Minority Interest	34,736,113	28,589,131	719,779	1,017,590	32,204,248	15,510,875	40,613,516	34,091,049
15. Other Comprehensive income:								
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	787,000	(638,000)
15.2 Fair value changes in available-for-sale financial assets	(4,281,932)	(896,372)	(1,134,300)	(62,663)	-	-	(4,218,406)	(898,571)
15.3 Re-measurement of defined benefit pension fund	(218,000)	(418,000)	-	-	-	-	(218,000)	(418,000)
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	1,349,980	394,312	340,290	18,799	-	-	1,330,922	394,571
16. Other comprehensive income for the year net of tax	(3,149,952)	(920,060)	(794,010)	(43,864)	-	-	(2,318,484)	(1,560,000)
17. Total comprehensive income for the year	31,586,161	27,669,071	(74,231)	973,726	32,204,248	15,510,875	38,295,032	32,612,443
18. EARNINGS PER SHARE- DILUTED & BASIC KSHS	0.64	0.53	0.11	0.08	-	-	12.71	10.64
19. DIVIDEND PER SHARE - DECLARED KSHS	0.58	0.20	-	-	-	-	2.00	3.00
III. OTHER DISCLOSURES								
1. NON-PERFORMING LOANS AND ADVANCES								
a) Gross Non-performing loans and advances	129,110,413	92,193,441	18,495,986	26,541,854	-	-	161,204,092	122,850,349
b) Less Interest in Suspense								