

KCB GROUP PLC

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL POSITION	RShs 000 Audited 9,372,477 27,674,664 2,583,083 88,570,009 94,334,482 2,065,054 4,046,727 4,317,828 529,280,381 4,303,501 10,227,387 9,806,117 119,523 3,771,158 18,473,135 17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 33,621,640 5,287,663 5,938,471 458,000 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 60,677,534 5,346,700 123,823,465 826,394,924	KShs 000 Audited 1,432,455 3,806,747 24,564,568 295,081 23,831,380 1,722,415 856,588 35,633 71,188,674 20,504 630,147 24,963 2,107,445 413,519 4,423,855 - 7,415,390 142,769,274 105,675,307 12,276,816 6,213,529 628,790 38,104 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	KShs 000 Audited 1,250,983 7,722,963 7,722,963 33,049,950 295,081 20,024,351 1,852,529 496,359 67,045,738 649,876 24,963 4,119,087 612,378 3,317,439 6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 215,227 274 10,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529 16,364,722	KShs 000 Audited	KShs 000 Audited	KShs 000 Audited 29,290,313 35,824,423 17,403,315 151,200,443 13,321,996 102,147,970 1,722,415 187,926,359 336,465 863,268,077 1,077,022	KShs 000 Audited 17,834,897 35,397,627 5,462,059 122,014,917 9111,638 114,969,878 24,733,874 1,852,529 43,169,681 675,480,444 401,675 21,733,983 121,3389 7,010,170 22,381,701 27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 488,000 36,888,581
2 Belances due from Centrol Bank of Karrya Karrya Covernment can of the securities Investment socurities Openation of the Control Bank of Karrya Openation of the Control Bank of the Control Bank of the Control Bank of the Control Bank of the Cont	27,674,664 2,583,083 88,570,009 94,334,482 2,065,054 4,046,727 4,317,828 529,280,381 4,303,501 401,675 10,227,387 9,806,117 119,523 3,771,158 18,473,135 17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 5,287,663 5,938,471 458,000 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 60,677,534 5,346,700 1(1,045,618) 4,858,749 123,823,465 826,394,924	3,806,747 24,564,568 295,081 23,831,380 1,722,415 856,588 35,633 71,188,674 20,504 630,147 24,963 2,107,445 413,519 4,423,855 7,415,390 142,769,274 105,675,307 12,276,816 6,213,529 628,790 38,104 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	33,049,950 295,081 20,024,351 1,852,529 496,359 67,045,738 649,876 24,963 4,119,087 612,378 3,317,439 6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	90,291 114,270,238 828,090 3,545 109,865 61,405 116,075,096 2,360,330 - 765,947 3,126,277 3,213,463 27,690,149 75,618,281	517,007 93,053 1,799,959 87,963,501 	35,824,423 17,403,315 151,200,443 13,321,996 102,147,970 11,349,927 1,722,415 187,926,359 336,465 863,268,077 1,077,022 12,600,607 29,729,053 122,313 21,214,824 25,757,832 49,736,614 1,554,029,968 37,227,730 1135,417,382 24,466,261 31,093,170 63,609,957 4,492,295 585,000 50,861,910 1,347,783,705 3,213,463	35,397,627 5,462,059 122,014,917 9,111,638 114,969,878 24,733,874 401,675 10,666,255 21,733,983 121,389 7,010,170 22,381,701 27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000
Investment securities	94,334,482 2,065,054 4,046,727 4,317,828 529,280,381 4,303,501 401,675 10,227,387 9,806,117 119,523 3,771,158 18,473,135 17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 33,621,640 5,287,63 5,287,63 5,287,63 5,287,63 702,571,459 53,986,100 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924	295,081 23,831,380 1,722,415 856,588 35,635 71,188,674 20,504 630,147 24,963 4,963 413,519 4,423,855 7,415,390 142,769,274 105,675,307 12,276,816 6,213,529 628,790 38,104 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	295,081 20,024,351 1,852,529 496,359 67,045,738 649,876 24,963 4,119,087 612,378 3,317,439 6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	90,291 114,270,238 828,090 3,545 109,865 61,405 116,075,096 2,360,330 - 765,947 3,126,277 3,213,463 27,690,149 75,618,281	93,053 1,799,959 87,963,501 - 614,434 - 5,571 - 3,703 90,997,228 - - - - - 7,007 605,261 612,268 3,213,463 27,690,149	151,200,443 13,321,996 102,147,970 11,349,927 17,722,415 187,926,359 336,465 863,268,077 1,077,022	9111,638 114,969,878 24,733,874 1,852,529 431,69,681 675,480,444 401,675 10,666,255 21,733,983 121,339 7,0101,70 22,381,701 27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 36,888,581
b) Fair value through CCI: a. Kerya Government securities 2,054,066 6. Deposits and bolances due from local bonking institutions 7,066,067 7,066,0	94,334,482 2,065,054 4,046,727 4,317,828 529,280,381 4,303,501 401,675 10,227,387 9,806,117 119,523 3,771,158 18,473,135 17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 33,621,640 5,287,63 5,287,63 5,287,63 5,287,63 702,571,459 53,986,100 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924	295,081 23,831,380 1,722,415 856,588 35,635 71,188,674 20,504 630,147 24,963 4,963 413,519 4,423,855 7,415,390 142,769,274 105,675,307 12,276,816 6,213,529 628,790 38,104 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	295,081 20,024,351 1,852,529 496,359 67,045,738 649,876 24,963 4,119,087 612,378 3,317,439 6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	90,291 114,270,238 828,090 3,545 109,865 61,405 116,075,096 2,360,330 - 765,947 3,126,277 3,213,463 27,690,149 75,618,281	93,053 1,799,959 87,963,501 - 614,434 - 5,571 - 3,703 90,997,228 - - - - - 7,007 605,261 612,268 3,213,463 27,690,149	13,321,996 102,147,970 11,349,927 17,22,415 187,926,359 336,465 863,268,077 1,077,022 12,600,607 12,2313 12,214,824 25,757,832 49,736,614 1,554,029,968 37,227,730 1135,417,382 24,466,261 31,093,170 63,609,957 4,492,295 585,000 50,861,910 1,347,752,705 3,213,463	9111,638 114,969,878 24,733,874 1,852,529 431,69,681 675,480,444 401,675 10,666,255 21,733,983 121,339 7,0101,70 22,381,701 27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 36,888,581
6 Deposits and bolonees due from local bonking institutions 1700,652 7 Deposits on bolonees due from borking institutions doroud 23,430,600 8 Deposits and bolonees due from droking institutions doroud 23,430,600 9 Loss and deviances to customers (ref.) 61,892,181 10 Delicace due from group componies 46,675 12 Investments in pict ventures 46,675 14 Investment properties 1,891,222 15 Investments in pict ventures 1,891,222 16 Investment properties 1,991,222 17 Introngible casets 1,991,222 18 Investment break 3,439,429 19 Introngible casets 3,439,429 20 Other casets 2,000,922 17 Introngible casets 2,000,922 18 Retirement break 2,013,448 20 Other casets 2,000,922 17 OTAL ASSETS 27,032,433 21 Other casets 2,000,922 22 Bildences due to Central Bank of Kenya 3,000,922 23 Bildences due to Central Bank of Kenya 3,000,922 24 Bildences due to Central Bank of Kenya 3,000,922 25 Deposits and bolances due to L	4,046,727 4,317,828 529,280,381 4,303,501 401,675 10,227,387 9,806,117 119,523 3,771,158 18,473,135 17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 33,621,640 5,287,663 5,938,471 458,000 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924	856,588 35,633 71,188,674 20,504 630,147 24,963 - 21,107,445 - 413,519 4,423,855 - 7,415,390 142,769,274 - 105,675,307 12,276,816 6,213,529 - 628,790 38,104 - 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	496,359 67,045,738 649,876 24,963 4,119,087 612,378 3,317,439 6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	90,291 114,270,238 828,090 3,545 109,865 61,405 116,075,096 2,360,330 - 765,947 3,126,277 3,213,463 27,690,149 75,618,281	93,053 1,799,959 87,963,501 - 614,434 - 5,571 - 3,703 90,997,228 - - - - - 7,007 605,261 612,268 3,213,463 27,690,149	1,722,415 187,926,359 336,465 863,268,077 1,077,022 12,600,607 29,729,053 12,213 21,214,824 25,757,832 49,736,614 1,554,029,968 37,227,730 1135,417,382 24,466,261 31,093,170 63,609,957	1,852,529 43,169,681 675,480,444 401,675 21,733,983 121,339,93 7,010,170 22,381,701 27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 0,6,888,581
Second and odvances to customers (net) 10.228/28/18 10.228/28/28/18 10.228/28/28/28/28/28/28/28/28/28/28/28/28/	4,303,501 401,675 9,806,117 119,523 3,771,158 18,473,135 17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 33,621,640 5,287,663 5,938,471 458,000 23,007,626 702,571,459 53,986,100 (1,045,618) 4,858,749 123,823,465 826,394,924	71,188,674 20,504 630,147 24,963 - 2,107,445 - 413,519 4,423,855 - 7,415,390 142,769,274 - 105,675,307 12,276,816 6,213,529 - 628,790 38,104 - 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	649,876 24,963 4,119,087 612,378 3,317,439 6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 215,227 274 10,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	114,270,238 828,090 3,545 109,865 61,405 116,075,096 2,360,330 	1,799,959 87,963,501	863,268,077 1,077,022 12,600,607 29,729,053 122,313 21,214,824 25,757,832 49,736,614 1,554,029,968 37,227,730 1,135,417,382 24,466,261 31,093,170 63,609,957 4,492,295 585,000 50,861,910 1,347,753,705 3,213,463	401,675 10,666,255 21,733,983 121,389 7,010,170 22,381,701 27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 036,886,581
11. Investments in associates 446,875 13. Investments in subsidiary companies 13. Investments in part ventures 13. Investments in part ventures 12,000,607 14. Property and equipment 981,222 16. Property and equipment 981,222 17. Property and equipment 981,222 18. Property and equipment 981,222 19. Returnent benefit asset 21,000,407 20. Other assets 25,009,222 3. Total, ASSETS 971,382,761 3. Total, ASSETS 971,382,761 3. Education of the part	401,675 10,227,387 9,806,117 119,523 3,771,158 18,473,135 17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 33,621,640 33,621,640 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924	630,147 24,963	24,963 4,119,087 612,378 3,317,439 6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529 16,364,722	828,090 3,545 109,865 61,405 116,075,096 - - - 2,360,330 - 765,947 3,126,277 3,213,463 27,690,149 - 75,618,281	87,963,501 614,434 5,571 3,703 90,997,228 7,007 605,261 612,268 3,213,463 27,690,149	12,600,607 29,729,053 122,313 21,214,824 25,757,832 49,736,614 1,554,029,968 37,227,730 1135,417,382 24,466,261 31,093,170 63,609,957 	10,666,255 21,733,983 121,389 7,010,170 22,381,701 27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 36,888,581
14. Investment properties 12,000,607 16. Property and equipment 9812,222 16. Propoid leave enrotios 100,000 17. Property and equipment 2013,488 18. Deferred to seset 2013,488 19. Reterment benefit coset 25,009,222 20. Other cosets 25,009,222 18. LABUTIES 971,352,46 18. LABUTIES 971,352,46 19. LABUTIES 32227730 20. Customer deposits 644,515,583 20. Deposits on bolances due to local bonking institutions 14,203,390 21. Customer deposits 14,203,390 22. Customer deposits 14,203,390 23. Deposits on do bolances due to force on bonking institutions 14,203,390 24. Collection of the properties of the	9,806,117 119,523 3,771,158 18,473,135 17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 33,621,640 5,287,663 5,938,471 458,006 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924	413,519 4,423,855 7,415,390 142,769,274 105,675,307 12,276,816 6,213,529 628,790 38,104 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	612,378 3,317,439 6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	3,545 109,865 61,405 116,075,096 2,360,330 - 765,947 3,126,277 3,213,463 27,690,149 75,618,281	5,571 3,703 90,997,228 - - - - - - - - - - - - - - - - - -	29,729,053 12,213 21,214,824 25,757,832 49,736,614 1,554,029,968 37,227,730 1135,417,382 24,466,261 31,093,170 63,609,957 	21,733,983 7,010,170 22,381,701 27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 0,688,581
17. Intendible assets 3,33,459 18. Deferred tox diset 20,103,483 20. Childre resets 25,009,222 21. TOTAL ASSETS 97,135,276 8. LIABILITIES 37,227,70 9. Deposits and botilenses due to local banking institutions 14,203,390 24. Deposits and botilenses due to foreign banking institutions 14,203,390 25. Deposits and botilenses due to foreign banking institutions 54,514,726 26. Other money market deposits 54,574,726 27. Other money market deposits 1,22,882 29. Tox poyable 1,22,882 29. Tox poyable 3,213,463 31. Deferred tox liability 565,000 33. Deferred tox liability 565,000 34. TOTAL LIABILITIES 84,755,8,426 35. Final tor, Accumulated losses 53,960,100 36. Final tor, Accumulated losses 42,463,463 37. Revolutation reserves 76,755,143 38. Retained cermines, Accumulated losses 97,855,879 39. Revolutation reserves 123,394,335 40. Other Reserves/Re-measurement of defined benefit asset/liability 4,955,779 41. TOTAL SHAREHOLDERS' FUNDS 123,394,335 <tr< td=""><td>3,771,158 18,473,135 17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 33,621,640 5,287,663 5,938,471 458,000 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924</td><td>4,423,855 7,415,390 142,769,274 105,675,307 12,276,816 6,213,529 628,790 38,104 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)</td><td>3,317,439 6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529</td><td>109,865 61,405 116,075,096 </td><td>3,703 90,997,228 - - - - - - - - - - - - - - - - - -</td><td>21,214,824 25,757,832 49,736,614 1,554,029,968 37,227,730 1135,417,382 24,466,261 31,093,170 63,609,957 4,492,295 585,000 50,861,910 1,347,753,705 3,213,463</td><td>7,010,170 22,381,701 27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 36,888,581</td></tr<>	3,771,158 18,473,135 17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 33,621,640 5,287,663 5,938,471 458,000 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924	4,423,855 7,415,390 142,769,274 105,675,307 12,276,816 6,213,529 628,790 38,104 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	3,317,439 6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	109,865 61,405 116,075,096 	3,703 90,997,228 - - - - - - - - - - - - - - - - - -	21,214,824 25,757,832 49,736,614 1,554,029,968 37,227,730 1135,417,382 24,466,261 31,093,170 63,609,957 4,492,295 585,000 50,861,910 1,347,753,705 3,213,463	7,010,170 22,381,701 27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 36,888,581
19. Retirement benefit asset 25,009,22 21. TOTAL ASSETS 971,352,761 22. Other assets 971,352,761 23. Other assets 971,352,761 24. Editances due to Central Bank of Kenya 971,352,761 25. Deposits and bolances due to local banking institutions 14,203,300 26. Deposits and bolances due to foreign banking institutions 1,388,422 27. Deposits and bolances due to foreign banking institutions 1,388,422 28. Balances due to group companies 1,321,862 29. Balances due to group companies 1,321,862 29. Balances due to group companies 1,321,863 20. Deposits and bolances due to foreign banking institutions 1,321,862 29. Balances due to group companies 1,321,862 29. Balances due to group companies 1,321,862 29. Balances due to group companies 1,321,863 29. Deposits and bolances due to group companies 1,321,863 29. Deposits and bolances due to group companies 1,321,863 29. Deposits and bolances due to group companies 1,321,863 29. Deposits and bolances due to group companies 1,321,863 29. Deposits and bolances due to group companies 1,321,863 29. Deposits and bolances due to foreign banking institutions 1,321,863 29. Deposits and bolances due to group companies 1,321,863 29. Total Lallallife 1,321,863 29. Total Lallallife 1,321,863 29. Polit plositities 1,321,86	17,047,723 826,394,924 624,480,440 3,717,079 6,060,540 33,621,640 5,287,663 5,938,471 458,000 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924	7,415,390 142,769,274 105,675,307 12,276,816 6,213,529 628,790 38,104 - 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159 (4,324,159 (784,481)	6,081,608 146,543,305 3,496,740 106,103,099 10,554,365 7,455,621 215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	61,405 116,075,096 116,075,096 2,360,330 765,947 3,126,277 3,213,463 27,690,149 75,618,281	90,997,228 	49,736,614 1,554,029,968 37,227,730 1135,417,382 24,466,261 31,093,170 63,609,957	27,329,848 1,139,672,565 3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 36,888,581
B. LIABILITIES Satisface side to Central Bank of Kenya 37,227,732 Balances due to Central Bank of Kenya 634,515,536 Control of Central Genosits 644,515,536 Control of Central Genosits 645,547,726 Control of Central Genosits 645,747,726 Control of Central Genosits 645,747,747 Control of Central Genosit	624,480,440 3,717,079 6,060,540 33,621,640 5,287,663 5,938,471 458,000 23,007,626 702,571,459 53,986,100 	105,675,307 12,276,816 6,213,529 628,790 38,104 - - 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	3,496,740 106,103,099 10,554,365 7,455,621 	2,360,330 765,947 3,126,277 3,213,463 27,690,149 75,618,281	7,007 605,261 612,268 3,213,463 27,690,149	37,227,730 1135,417,382 24,466,261 31,093,170 63,609,957 	3,496,740 837,141,376 10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 36,888,581
24. Deposits and balances due to local banking institutions 14,203,900 25. Deposits and balances due to foreign banking institutions 11,388,422 26. Other money market deposits 54,574,726 28. Balances due to group companies 1,321,852 28. Balances due to group companies 3,221,852 20. Dividends payable 3,23,463 31. Deferred tax liability 585,000 33. Other liabilities 30,928,460 34. TOTAL ILBILITIES 847958,426 4. TOTAL ILBILITIES 53,966,100 5. Share Alasing discount) 53,966,100 5. Retained earnings/ Accumulated losses 42,463,463 39. Statutory loan loss reserves 42,463,463 39. Statutory loan loss reserves 42,463,463 30. Other Reserves/Re-measurement of defined benefit asset/liability (4)795,571,41 41. Proposed dividends 4,385,198 42. Capital gradeness of dividends 97,135,761 43. TOTAL Island to Share Holders Funds 123,394,335 44. TOTAL SHAREHOLDERS' Funds 123,394,335 45. TOTAL Labilities And SHAREHOLDERS' Funds 123,394,335 46. TOTAL SHAREHOLDERS' Funds 1,375,434 11. STATEMENT	3,717,079 6,060,540 33,621,640 5,287,663 5,938,471 458,000 23,007,626 702,571,459 53,986,100 - 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924	12,276,816 6,213,529 628,790 38,104 2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	10,554,365 7,455,621 215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	765,947 3,126,277 3,213,463 27,690,149 75,618,281	7,007 - 605,261 612,268 3,213,463 27,690,149	24,466,261 31,093,170 63,609,957 4,492,295 585,000 50,861,910 1,347,753,705 3,213,463	10,032,709 34,287,432 37,561,033 5,644,087 655,000 458,000 36,888,581
26. Other money market deposits 54,574,72 27. Borrowed funds 54,574,72 28. Bolances due to group companies 1,321,852 30. Diversity of the companies of	33,621,640 5,287,663 5,938,471 458,000 23,007,626 702,571,459 53,986,100 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924 59,273,049 17,896,923	2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	215,227 274 2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	765,947 3,126,277 3,213,463 27,690,149 75,618,281	605,261 612,268 3,213,463 27,690,149	63,609,957 - - - 4,492,295 585,000 50,861,910 1,347,753,705 3,213,463	37,561,033 - 5,644,087 - 655,000 458,000 36,888,581
29. Tox poyable 3,213,463 31. Deferred tox liability 585,000 33. Oberred tox liability 585,000 33. Other liabilities 30,928,460 34. TOTAL LIABILITIES 847,958,426 C. SHAREHOLDERS FUNDS 53,986,100 3. Pick of the previous of the previou	5,938,471 458,000 23,007,626 702,571,459 53,986,100 - 60,677,534 5,346,708 (1,045,618) 4,858,749 123,823,465 826,394,924 59,273,049 17,896,923	2,846,796 127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	2,353,257 130,178,583 12,683,038 3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	765,947 3,126,277 3,213,463 27,690,149 75,618,281	605,261 612,268 3,213,463 27,690,149	585,000 50,861,910 1,347,753,705 3,213,463	655,000 458,000 36,888,581
32. Retirement benefit liability 585,000 30. Other liabilities 30,2928,460 34. TOTAL LIABILITIES 847,958,426 55. SHAREHOLDERS' FUNDS 57,986,100 35. Polid up / Assigned capital 5,996,100 36. Share premium/(cliscount) - 37. Revaluation reserves 42,463,463 38. Retained earnings, Accumulated losses 42,463,463 39. Statutory loan loss reserve 4(4,95,571) 40. Other Reserves/Re-measurement of defined benefit asset/liability 4(1,95,571) 41. Proposed dividends 26,755,145 42. Captal grants 123,394,335 43. TOTAL IshareDUERS' FUNDS 123,394,335 45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS 19,352,761 11. STATEMENT OF COMPREHENSIVE INCOME 11. Loans and advances 59,625,463 15. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS 12,201 16. STATEMENT OF COMPREHENSIVE INCOME 11. Loans and advances 29,625,463 17. Loans and advances 29,625,463 18. STATEMENT OF COMPREHENSIVE INCOME 11. Contract the company of th	23,007,626 702,571,459 53,986,100 - 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924 59,273,049 17,896,923	127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	130,178,583 12,683,038 3,141,319 1,200,558 (5,190,571) 4,520,549 9,529 	3,126,277 3,213,463 27,690,149 - 75,618,281	605,261 612,268 3,213,463 27,690,149	585,000 50,861,910 1,347,753,705 3,213,463	458,000 36,888,581
34. TOTAL LIABILITIES 847,958,426 C. SHAREHOLDERS' FUNDS 5. Piold up /Assigned capital 35. Poid up /Assigned capital 5.3,986,100 36. Share premium/(cliscount)	702,571,459 53,986,100 - 60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924 59,273,049 17,896,923	127,679,342 12,683,038 3,141,319 (4,324,159) 4,374,215 (784,481)	130,178,583 12,683,038 3,141,319 1,200,558 (5,190,571) 4,520,549 9,529 	3,126,277 3,213,463 27,690,149 - 75,618,281	612,268 3,213,463 27,690,149	1,347,753,705 3,213,463	
36. Share premium/(alscount)	60,677,534 5,346,700 (1,045,618) 4,858,749 123,823,465 826,394,924	3,141,319 (4,324,159) 4,374,215 (784,481)	3,141,319 1,200,558 (5,190,271) 4,520,549 9,529	27,690,149 - 75,618,281 - -	27,690,149		966,164,958
39. Statutory loan loss reserve 26,755,145 40. Other Reserves/Re-measurement of defined benefit asset/liability (4,755,745 41. Proposed dividends 4,385,198 42. Capital grants 123,394,335 44. Minority Interest 123,394,335 45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS 971,352,761 II. STATEMENT OF COMPREHENSIVE INCOME 596,254,643 11. Loans and advances 59,625,463 12. Government securities 23,482,989 13. Deposits and placements with banking institutions 222,611 14. Other Interest Income 33,31,063 1. INTEREST EXPENSE 21 2.1 Customer deposits 178,34,494 2.2 Deposits and placement from banking institutions 3,377,636 2.3 Other interest expenses 33,776,36 2.4 Total interest expenses 33,79,655 2.4 Total interest expenses 33,79,655 3. NET INTEREST INCOME/(LOSS) 61,381,388 4.1 Fees and commissions on loans and advances 9,687,992 4.2 Other fees and commissions 9,887,992 4.3 Dividend Income 5,274,148 4.4 Dividend Income 5,274,148 4.5 Oth	5,346,700 (1,045,618) 4,858,749 - 123,823,465 - 826,394,924 59,273,049 17,896,923	4,374,215 (784,481) - - 15,089,932	4,520,549 9,529 - - - - - - - - - - -			27,690,149 2,487,666	3,213,463 27,690,149 1,200,558
4.1. Proposed dividends 4,385,198 4.2. Capital grants 123,394,335 4.4. Minority Interest 123,394,335 4.5. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS 971,352,761 II. STATEMENT OF COMPREHENSIVE INCOME 11. Loans and advances 1.1. Operations of a placements with banking institutions 23,482,989 1.2. Government securities 23,482,989 1.3. Deposits and placements with banking institutions 222,611 1.4. Other Interest income 83,331,063 2. INTEREST EXPENSE 2.1 2.1. Customer deposits 17,834,494 2.2. Deposits and placement from banking institutions 3,3777,636 2.3. Other interest expenses 337,776,536 2.4. Other interest expenses 21,949,675 2.4. Total interest expenses 21,949,675 3. NET INTEREST INCOME/(LOS) 61,381,388 4.1 Fees and commissions and advances 9,687,992 4.2 Other fees and commissions 9,887,992 4.2 Foreign exchange trading income 8,916,989 4.5 Other income 5,274,148 4.5 Other income 5,274,148 5. Other operating income 92,750,342 <t< td=""><td>4,858,749 123,823,465 826,394,924 59,273,049 17,896,923</td><td>15,089,932</td><td>16,364,722</td><td>6,426,926</td><td>49,840,959 - -</td><td>147,205,910 26,707,228 (13,530,926)</td><td>131,577,505 7,958,694 (9,567,560)</td></t<>	4,858,749 123,823,465 826,394,924 59,273,049 17,896,923	15,089,932	16,364,722	6,426,926	49,840,959 - -	147,205,910 26,707,228 (13,530,926)	131,577,505 7,958,694 (9,567,560)
Affiniarity Interest Affiniary Interest Affin	59,273,049 17,896,923	-	-		9,640,389	6,426,926	9,640,389
1. INTEREST INCOME 59,625,463 1.1 Loans and advances 59,625,463 1.2 Government securities 23,482,989 1.3 Deposits and placements with banking institutions 222,611 1.4 Other Interest income 83,331,063 2. INTEREST EXPENSE 83,331,063 2.1 Customer deposits 17,834,494 2.2 Deposits and placement from banking institutions 3,777,636 2.3 Other interest expenses 337,745 2.4 Total interest expenses 21,949,675 3. NET INTEREST INCOME/(LoSS) 61,381,388 4. OTHER OPERATING INCOME 9,887,992 4.2 Other fees and commissions on loans and advances 9,887,992 4.2 Other fees and commissions 7,489,825 4.2 Foreign exchange trading income 8,969,899 4.5 Other income 4,5 Total other operating income 5,274,148 4.5 Total other operating income 5,274,148 5. TOTAL OPERATING INCOME 92,750,342 6. OTHER OPERATING EXPENSES 6.1 Loan loss provision 8,560,331 6.2 Stoff costs 6.3 Directors' emoluments 433,849	17,896,923		146,543,305	112,948,819 116,075,096	90,384,960	200,200,416 6,075,847 1,554,029,968	171,713,198 1,794,409 1,139,672,565
1.2 Government securities 23,482,989 1.3 Deposits and placements with banking institutions 22,611 1.4 Other Interest Income 8,331,063 2. INTEREST EXPENSE 83,331,063 2. INTEREST EXPENSE 17,834,494 2.2 Deposits and placement from banking institutions 3,777,636 2.3 Other interest expenses 337,545 2.4 Total interest expenses 13,949,675 3. NET INTEREST INCOME/(LOSS) 61,381,388 4. OTHER OPERATING INCOME 9,687,992 4.2 Foreign exchange trading income 9,687,992 4.2 Foreign exchange trading income 8,916,989 4.5 Other income 5,274,148 4.6 Total other operating income 5,274,148 4.6 Total other operating income 5,274,148 5. TOTAL OPERATING EXPENSES 6.1 Loan loss provision 8,560,331 6.1 Loan loss provision 8,560,331 6.2 Stoff costs 6.3 Directors' emoluments 433,849	17,896,923	7,499,952	6,301,436	_	140,487	84,174,056	73,973,640
1.5 Total interest income 83,331,063 2. INTEREST EXPENSE 17,834,494 2.1. Oustormer deposits 17,834,494 2.2. Deposits and placement from banking institutions 3,777,636 2.3. Other interest expenses 337,545 2.4 Total Interest expenses 21,949,675 3. NET INTEREST INCOME /(LOSS) 61,381,388 4. OTHER OPERATING INCOME 9,687,992 4.1. Fees and commissions on loans and advances 9,687,992 4.2. Other fees and commissions 7,489,825 4.2. Foreign exchange trading income 8,916,989 4.5. Other income 4.5 Total other operating income 4.5. Other income 5,274,148 4.5. Total other operating income 5,274,148 5. TOTAL OPERATING INCOME 92,750,342 6. OTHER OPERATING EXPENSE 92,750,342 6.1. Loan loss provision 8,560,331 6.2. Stoff costs 6.3 Directors' emoluments 433,849	1,194,727	5,616,106 40,017	5,761,130 170,981	19,383	16,662	32,860,929 716,455	26,535,032 1,648,557
2.2 Deposits and placement from banking institutions 3,777,636 2.3 Other interest expenses 21,949,675 2.4 Total interest expenses 21,949,675 3. NET INTEREST INCOME/(LOSS) 61,381,388 4. OTHER OPERATING INCOME 9,687,992 4.1 Fees and commissions on loans and advances 9,687,992 4.2 Foreign exchange trading income 8,916,989 4.4 Dividend Income 5,274,148 4.5 Other income 5,274,148 4.6 Total other operating income 31,368,954 5. TOTAL OPERATING INCOME 92,750,342 6.1 Loan loss provision 8,560,331 6.2 Stoff costs 6.3 Directors' emoluments 433,849	78,364,699	35,501 13,191,576	6,221 12,239,768	19,383	157,149	117,751,440	102,157,229
2.4 Total Interest expenses 21,949,675 3. NET INTEREST INCOME /(LOSS) 61,381,388 4. OTHER OPERATING INCOME 9687,992 4.1 Fees and commissions on loans and advances 9,687,992 4.2 Foreign exchange trading income 8,916,989 4.4 Dividend Income 5,274,148 4.5 Other income 5,274,148 4.5 Total other operating income 31,368,954 5. TOTAL OPERATING INCOME 92,750,342 6.0 THER OPERATING EXPENSES 6.1 Loan loss provision 8,560,331 6.2 Staff costs 6.3 Directors' emoluments 433,849	14,665,787 1,819,184 373,643	3,123,059 853,860 171,048	2,941,403 687,169 347,976	-	-	25,213,637 5,415,481 469,013	20,495,296 3,448,141 519,776
4.1 Fees and commissions on loans and advances 9,687,992 4.2 Other fees and commissions 7,489,825 4.2 Foreign exchange trading income 8,916,989 4.4 Dividend Income - 4.5 Other income 5,274,148 4.6 Total other operating income 31,368,954 5. TOTAL OPERATING INCOME 92,750,342 6.1 Loan loss provision 8,560,331 6.2 Staff costs 8,560,331 6.3 Directors' emoluments 18,518,101 433,849 433,849	16,858,614 61,506,085	4,147,967 9,043,609	3,976,548 8,263,220	19,383	157,149	31,098,131 86,653,309	24,463,213 77,694,016
4.4 Dividend Income 5,274,148 4.5 Other income 31,368,954 4.6 Total other operating income 31,368,954 5. TOTAL OPERATING INCOME 92,750,342 6. OTHER OPERATING EXPENSES 8,560,331 6.1 Loan loss provision 8,560,331 6.2 Staff costs 18,518,101 6.3 Directors' emoluments 433,849	8,278,303 6,648,903	182,740 781,435	84,686 691,150	-	32,385	10,639,803 12,347,508	8,820,394 10,564,740
4.6 Total other operating income 31,368,954 5. TOTAL OPERATING INCOME 92,750,342 6. OTHER OPERATING EXPENSES 8,560,331 6.1 Loan loss provision 8,560,331 6.2 Staff costs 18,518,101 6.3 Directors' emoluments 433,849	3,951,977	964,611 - 390,978	666,907 100,021 305,043	13,504 32,824,414 1,412,053	51,613 15,688,218 1,154,508	11,078,891 - 9,185,313	6,546,206 5,009,251
6.1 Loan loss provision 8,560,331 6.2 Staff costs 18,518,101 6.3 Directors' emoluments 433,849	22,279,059 83,785,144	2,319,764 11,363,373	1,847,807 10,111,027	34,249,971 34,269,354	16,926,724 17,083,873	43,251,515 129,904,824	30,940,591 108,634,607
	10,702,886 16,915,986	2,003,475 4,694,743	1,014,004 4,266,885	1,210,780	- 1,044,027	13,206,881 30,262,179	12,988,101 24,729,046
6.4 Rental charges 185,795 6.5 Depreciation charge on property and equipment 2,169,789	542,156 159,150 2,145,492	35,038 123,551 589,774	26,719 141,700 762,341	78,244 - 15,693	46,920 - 13,669	536,697 464,550 3,990,091	597,594 351,110 3,856,739
6.6 Amortisation charges 1,517,741 6.7 Other operating expenses 12,453,787	1,630,771 11,185,470	285,536 2,783,626	364,429 2,147,992	2,026 840,816	2,026 447,212	2,624,814 21,488,259	2,170,842 16,126,871
6.8 Total other operating expenses 43,839,393 7. Profit/(loss) before tax and exceptional items 48,910,949 8. Exceptional items 8. Exceptional items	43,281,911 40,503,233	10,515,743 847,630	8,724,070 1,386,957	2,147,559 32,121,795	1,553,854 15,530,019	72,573,471 57,331,353	60,820,303 47,814,304
9. Profit/(loss) after exceptional items 48,910,949 Current tax (14,684,118) 11. Deferred tax 509,282	40,503,233 (16,203,222) 4,289,120	847,630 (553,222) 425,371	1,386,957 (531,628) 162,261	32,121,795 (34,419) 116,872	15,530,019 (22,289) 3,145	57,331,353 (17,034,861) 541,243	47,814,304 (18,416,884) 4,775,023
12. Profit/(loss) after tax and exceptional items 34,736,113 13. Minority Interest	28,589,131	719,779	1,017,590	32,204,248	15,510,875	40,837,735 224,219	34,172,443 81,394
14. Profit/(loss) after tax and exceptional items and Minority Interest 34,736,113 15. Other Comprehensive income: 51. Gains/(Losses) from translating the financial statements of foreign operations	28,589,131	719,779	1,017,590	32,204,248	15,510,875	40,613,516 787,000	34,091,049 (638,000)
15.2 Fair value changes in available-for-sale financial assets 15.3 Re-measurement of defined benefit pension fund 15.4 Share of other comprehensive income of associates	(896,372) (418,000)	(1,134,300)	(62,663)	-		(4,218,406) (218,000)	(898,571) (418,000)
15.5 Income tax relating to components of other comprehensive income 1,349,980 16. Other comprehensive income for the year net of tax (3,149,952)	394,312 (920,060)	340,290 (794,010)	18,799 (43,864)	-	-	1,330,922 (2,318,484)	394,571 (1,560,000)
17. Total comprehensive income for the year 31,586,161 18. EARNINGS PER SHARE- DILUTED & BASIC KSHS 0.64 19. DIVIDEND PER SHARE - DECLARED KSHS 0.58	27,669,071 0.53 0.20	(74,231) 0.11 -	973,726 0.08	32,204,248	15,510,875	38,295,032 12.71 2.00	32,612,443 10.64 3.00
III. OTHER DISCLOSURES 1. NON-PERFORMING LOANS AND ADVANCES a) Gross Non-performing loans and advances 129110,413	92.193.441	18,495,986	26,541,854			161,204,092	122,850,349
b) Less Interest in Suspense 10,700,324 c) Total Non-Performing Loans and Advances (a-b) 118,410,089	7,693,505 84,499,936	2,434,820 16,061,166	4,391,263 22,150,591			13,847,979 147,356,113	12,720,069 110,130,280
d) Less Loan Loss Provision 52,055,838 e) Net Non-Performing Loans and Advances (c-d) 66,354,251 f) Discounted Value of Securities 62,146,449	38,766,900 45,733,036 40,764,309	10,227,482 5,833,684 5,575,691	11,782,093 10,368,498 10,239,577			70,613,860 76,742,253 65,844,558	52,307,984 57,822,296 61,440,544
g) Net NPLs Exposure (e-f) 4,207,802 2. INSIDER LOANS AND ADVANCES	4,968,727	257,993	128,921			10,897,695	(3,618,248)
a) Directors, Shareholders and Associates 10,588,373 b) Employees 14,749,609 c) Total Insider Loans and Advances and other facilities 25,337,982	1,635,949 14,660,678 16,296,627	5,725,588 5,725,607	5,845,656 5,845,674			11,567,155 23,209,465 34,776,620	1,209,693 22,751,338 23,961,031
3. OFF-BALANCE SHEET ITEMS 111,462,201 a) Letters of credit guarantees, acceptances 111,462,201 b) Forwards, swaps and options 4,928,705	74,967,657 20,040,940	8,622,735 6,121,453	4,514,574 5,204,900			157,031,406 12,399,606	91,241,390 26,997,359
c) Other contingent liabilities - d) Total Contingent Liabilities 116,390,906	95,008,597	14,744,188	9,719,474			169,431,012	118,238,749
4. CAPITAL STRENGTH 85,964,036 a) Core capital 85,964,036 b) Minimum Statutory Capital 1,000,000	107,656,861 1,000,000	11,034,430 1,000,000	10,288,488 1,000,000			173,697,452 1,000,000	156,347,528 1,000,000
c) Excess (a-b) 84,964,036 (3) Supplementary Capital 34,786,348 e) Total Capital (a+d) 120,750,384	106,656,861 28,966,763 136,623,624	10,034,430 1,129,549 12,163,979	9,288,488 1,316,500 11,604,988			172,697,452 40,511,551 214,209,003	155,347,528 31,578,757 187,926,285
f) Total risk weighted assets g) Core Capital/Total deposits Liabilities 792,142,822 g) Lore Capital/Total deposits Liabilities	676,510,774 17.1%	90,363,905 10.0%	81,308,855 9.1%			1,249,837,735 15.3%	866,573,168 18.7%
n) Minimum statutory Ratio 8.0% l) Excess 4.2% j) Core Capital/total risk weighted assets 10.9%	8.0% 9.1% 15.9%	8.0% 2.0% 12.2%	8.0% 1.1% 12.7%			8.0% 7.3% 13.9%	8.0% 10.7% 18.0%
k) Minimum Statutory Ratio 10.5% I) Excess (j-k) 0.4%	10.5% 5.4%	10.5% 1.7%	10.5% 2.2%			10.5% 3.4%	10.5% 7.5%
m) Total Capital/total risk weighted assets 15.2% n) Minimum statutory Ratio 14.5% o) Excess (m-n) 0.7%	20.2% 14.5% 5.7%	13.5% 14.5% (1.0%)	14.3% 14.5% (0.2%)			17.1% 14.5% 2.6%	21.7% 14.5% 7.2%
p) Adjusted Core Capital/Total Deposit Liabilities* 12.2% q) Adjusted Core Capital/Total Risk Weighted Assets* 10.9% r) Adjusted Total Capital/Total Risk Weighted Assets* 15.3%	17.2% 16.0% 20.3%	10.1% 12.4% 13.7%	9.2% 12.9% 14.5%			15.3% 13.9% 17.1%	18.8% 18.1% 21.8%
5. Liquidity a) Liquidity Ratio	∠∪.3%	40.5%	41.7%			40.9%	39.1%
b) Minimum Statutory Ratio c) Excess (a-b) Proposed Dividend:	35.0% 20.0%	20.0% 20.5%	20.0% 21.7%			20.0% 20.9%	20.0% 19.1%

The final dividend will be payable to the members of the Complany of the Education Assage from the Directors:

The above financial statements are extracts from the Group's, Bank's and Company's financial statements which have been audited by PricewaterhouseCoopers LLP and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com. They may also be accessed from the institutions Head Office located at Kencom House, Moi Avenue, Nairobi. The financial statements were approved by the Board of Directors on 15 March 2023 and were signed on its behalf by:

Andrew W. Kairu – Group Chairman | Paul Russo – Group Chief Executive Officer

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